# FORT COLLINS BOARD OF REALTORS

# **Monthly Indicators**



#### September 2024

New Listings were dead even with last year for both property types. Pending Sales landed at 192 for single family homes and 51 for townhouse-condo properties.

The Median Sales Price was down 5.0 percent to \$586,750 for single family homes and 1.1 percent to \$402,500 for townhouse-condo properties. Days on Market decreased 1.5 percent for single family homes but increased 40.0 percent for townhouse-condo properties.

Amid slower home sales, inventory has continued to grow across the country. According to NAR, there were 1.35 million units for sale heading into September, a 0.7% increase from the previous month and a 22.7% jump from the same time last year. And while monthly existing-home sales were lower than expected this period, NAR Chief Economist Lawrence Yun believes that the rise in inventory, along with lower mortgage rates, should help sales improve in the months ahead.

#### **Activity Snapshot**

|   | - 10.2%           | - 1.5%             | - 5.0%             |
|---|-------------------|--------------------|--------------------|
| 0 | ne-Year Change in | One-Year Change in | One-Year Change in |
|   | Single Family     | Single Family      | Single Familly     |
|   | Sold Listings     | Days On Market     | Median Sales Price |

Residential real estate activity in Area 9 composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

| Single Family Activity Overview            | 2  |
|--|----|
| Townhouse-Condo Activity Overview          | 3  |
| New Listings                               | 4  |
| Pending Sales                              | 5  |
| Sold Listings                              | 6  |
| Median Sales Price                         | 7  |
| Average Sales Price                        | 8  |
| Percent of List Price Received             | 9  |
| Days on Market Until Sale                  | 10 |
| Housing Affordability Index                | 11 |
| Active Listings                            | 12 |
| Months Supply of Inventory                 | 13 |
| All Properties Activity Overview           | 14 |
| Sold Listings and Inventory by Price Range | 15 |
| Glossary of Terms                          | 16 |

# **Single Family Activity Overview**

Key metrics for Single Family by report month and for year-to-date (YTD) starting from the first of the year.

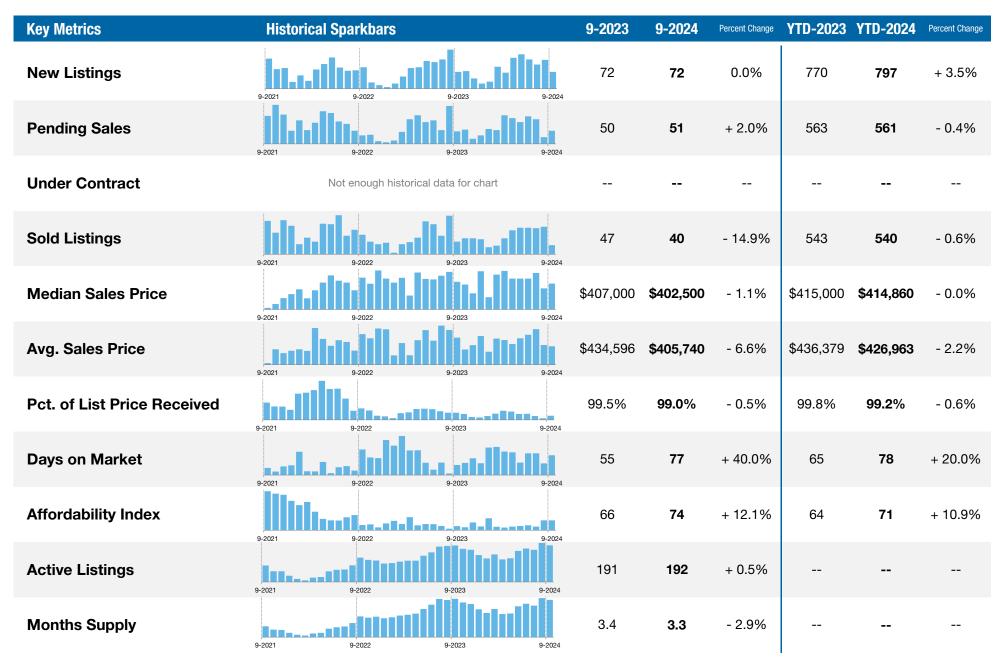




### **Townhouse-Condo Activity Overview**

Key metrics for Townhouse-Condo by report month and for year-to-date (YTD) starting from the first of the year.

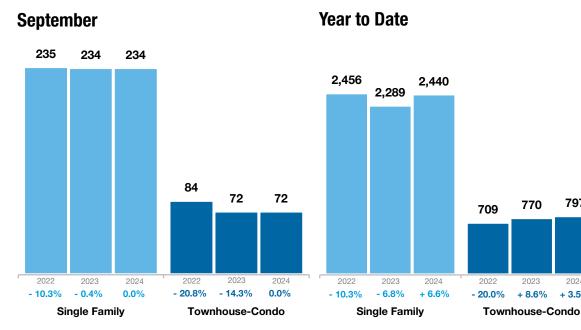




# **New Listings**

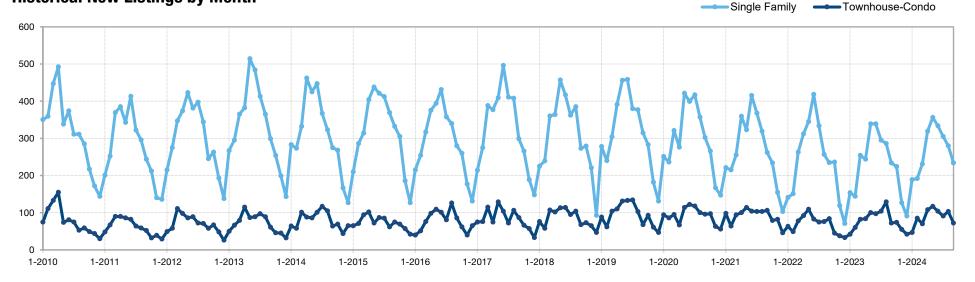
A count of the properties that have been newly listed on the market in a given month.





|              | <b>.</b>         |                          |                     |                          |  |  |
|--------------|------------------|--------------------------|---------------------|--------------------------|--|--|
| New Listings | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |  |  |
| Oct-2023     | 224              | -5.1%                    | 74                  | +64.4%                   |  |  |
| Nov-2023     | 127              | +6.7%                    | 55                  | +44.7%                   |  |  |
| Dec-2023     | 91               | +28.2%                   | 42                  | +27.3%                   |  |  |
| Jan-2024     | 189              | +22.7%                   | 47                  | +11.9%                   |  |  |
| Feb-2024     | 192              | +33.3%                   | 85                  | +41.7%                   |  |  |
| Mar-2024     | 231              | -9.1%                    | 70                  | -14.6%                   |  |  |
| Apr-2024     | 319              | +30.7%                   | 108                 | +28.6%                   |  |  |
| May-2024     | 356              | +5.0%                    | 117                 | +17.0%                   |  |  |
| Jun-2024     | 334              | -1.5%                    | 104                 | +7.2%                    |  |  |
| Jul-2024     | 305              | +3.4%                    | 91                  | -12.5%                   |  |  |
| Aug-2024     | 280              | -2.1%                    | 103                 | -20.2%                   |  |  |
| Sep-2024     | 234              | 0.0%                     | 72                  | 0.0%                     |  |  |
| 12-Month Avg | 240              | +6.2%                    | 81                  | +9.3%                    |  |  |
|              |                  |                          |                     |                          |  |  |

#### **Historical New Listings by Month**



797

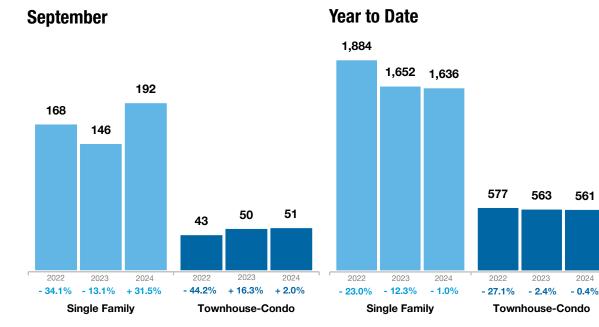
2024

+ 3.5%

### **Pending Sales**

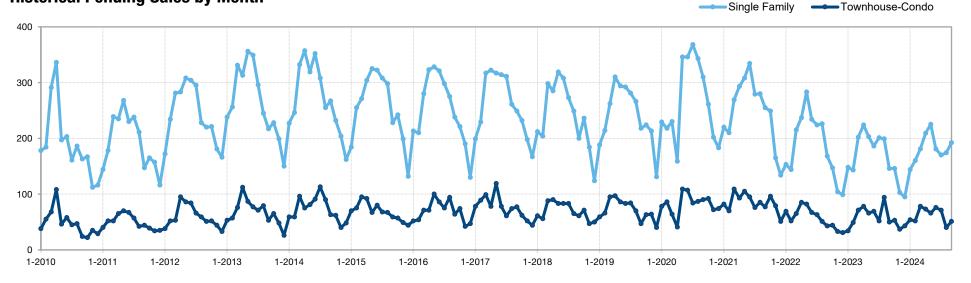
A count of the properties on which offers have been accepted in a given month.





| Pending Sales | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |  |
|---------------|------------------|--------------------------|---------------------|--------------------------|--|
| Oct-2023      | 146              | -0.7%                    | 53                  | +20.5%                   |  |
| Nov-2023      | 103              | -1.0%                    | 37                  | +12.1%                   |  |
| Dec-2023      | 95               | -4.0%                    | 43                  | +38.7%                   |  |
| Jan-2024      | 144              | -2.7%                    | 54                  | +58.8%                   |  |
| Feb-2024      | 160              | +11.9%                   | 52                  | +6.1%                    |  |
| Mar-2024      | 181              | -10.4%                   | 78                  | +9.9%                    |  |
| Apr-2024      | 209              | -6.7%                    | 73                  | -6.4%                    |  |
| May-2024      | 225              | +10.8%                   | 66                  | 0.0%                     |  |
| Jun-2024      | 181              | -2.7%                    | 76                  | +10.1%                   |  |
| Jul-2024      | 170              | -15.4%                   | 71                  | +36.5%                   |  |
| Aug-2024      | 174              | -12.6%                   | 40                  | -57.4%                   |  |
| Sep-2024      | 192              | +31.5%                   | 51                  | +2.0%                    |  |
| 12-Month Avg  | 165              | -1.1%                    | 58                  | +3.4%                    |  |

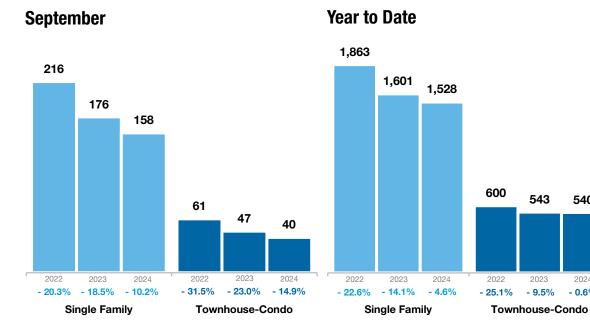
#### **Historical Pending Sales by Month**



# **Sold Listings**

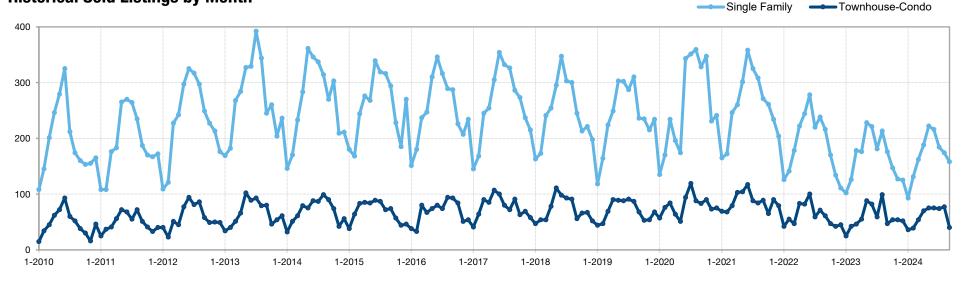
A count of the actual sales that closed in a given month.





| Sold Listings | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |
|---------------|------------------|--------------------------|---------------------|--------------------------|
| Oct-2023      | 147              | -13.5%                   | 54                  | +14.9%                   |
| Nov-2023      | 127              | -5.2%                    | 54                  | +28.6%                   |
| Dec-2023      | 125              | +12.6%                   | 52                  | +15.6%                   |
| Jan-2024      | 93               | -8.8%                    | 36                  | +44.0%                   |
| Feb-2024      | 131              | +4.0%                    | 39                  | -7.1%                    |
| Mar-2024      | 162              | -9.0%                    | 54                  | +17.4%                   |
| Apr-2024      | 188              | +6.8%                    | 70                  | +27.3%                   |
| May-2024      | 222              | -2.6%                    | 75                  | -14.8%                   |
| Jun-2024      | 216              | -2.3%                    | 75                  | -8.5%                    |
| Jul-2024      | 184              | +1.7%                    | 74                  | +25.4%                   |
| Aug-2024      | 174              | -18.3%                   | 77                  | -22.2%                   |
| Sep-2024      | 158              | -10.2%                   | 40                  | -14.9%                   |
| 12-Month Avg  | 161              | -4.4%                    | 58                  | +3.4%                    |

#### **Historical Sold Listings by Month**



543

2023

- 9.5%

540

2024

- 0.6%

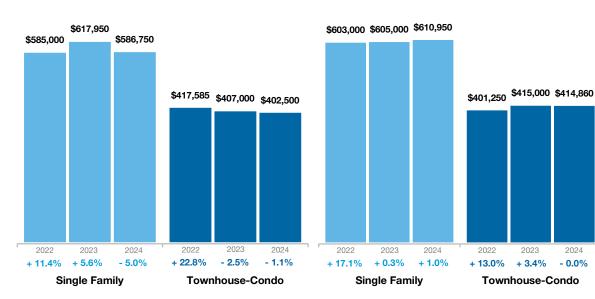
### **Median Sales Price**

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

Year to Date



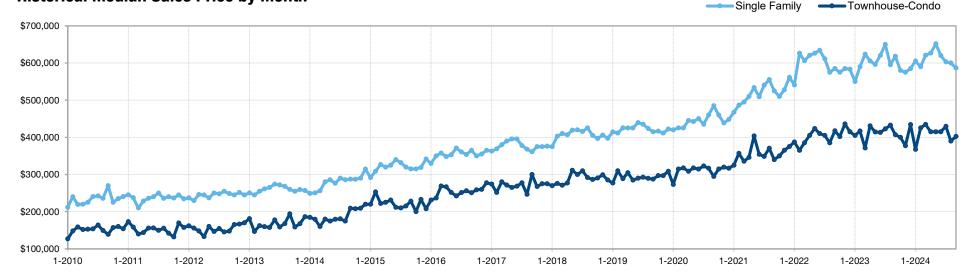
#### September



| Median Sales Price | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |
|--------------------|------------------|--------------------------|---------------------|--------------------------|
| Oct-2023           | \$580,000        | +0.9%                    | \$400,000           | -0.5%                    |
| Nov-2023           | \$575,000        | -1.7%                    | \$377,500           | -13.4%                   |
| Dec-2023           | \$585,000        | +0.3%                    | \$434,134           | +4.6%                    |
| Jan-2024           | \$605,000        | +10.0%                   | \$367,500           | -9.3%                    |
| Feb-2024           | \$590,000        | 0.0%                     | \$425,320           | +2.0%                    |
| Mar-2024           | \$620,605        | -0.5%                    | \$434,688           | +17.0%                   |
| Apr-2024           | \$626,395        | +3.5%                    | \$415,000           | -3.7%                    |
| May-2024           | \$651,500        | +9.3%                    | \$415,000           | +0.1%                    |
| Jun-2024           | \$619,950        | -0.0%                    | \$415,050           | +0.4%                    |
| Jul-2024           | \$603,000        | -7.2%                    | \$429,495           | +1.7%                    |
| Aug-2024           | \$600,000        | +0.8%                    | \$390,000           | -9.8%                    |
| Sep-2024           | \$586,750        | -5.0%                    | \$402,500           | -1.1%                    |
| 12-Month Avg*      | \$604,500        | +0.8%                    | \$414,360           | -0.2%                    |

#### **Historical Median Sales Price by Month**

\* Median Sales Price for all properties from October 2023 through September 2024. This is not the average of the individual figures above.



### **Average Sales Price**

September

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

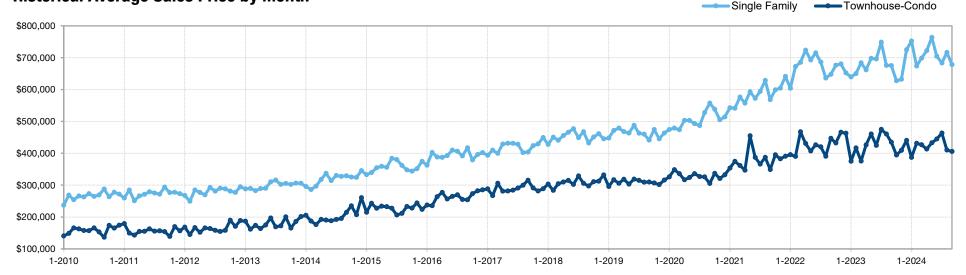


\$710,847 \$678,173 \$684,864 \$675,092 \$678,033 \$647,725 \$446,661 <sub>\$434,596</sub> \$419,190 \$436,379 \$426,963 \$405,740 2024 2024 2022 2023 2024 2022 2022 2023 2024 2022 2023 + 4.2% + 14.0% + 0.4% + 28.0% - 2.7% - 6.6% + 3.8% + 11.0% + 4.1% - 2.2% + 17.1% + 1.0% **Single Family** Townhouse-Condo Single Family Townhouse-Condo

| Avg. Sales Price | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |
|------------------|------------------|--------------------------|---------------------|--------------------------|
| Oct-2023         | \$627,558        | -7.2%                    | \$394,662           | -8.7%                    |
| Nov-2023         | \$632,025        | -7.1%                    | \$409,245           | -12.1%                   |
| Dec-2023         | \$724,998        | +11.2%                   | \$440,046           | -4.9%                    |
| Jan-2024         | \$751,941        | +17.5%                   | \$387,172           | +3.3%                    |
| Feb-2024         | \$673,827        | +3.6%                    | \$431,350           | +3.6%                    |
| Mar-2024         | \$698,218        | +2.1%                    | \$426,546           | +13.6%                   |
| Apr-2024         | \$722,019        | +9.1%                    | \$412,898           | -3.1%                    |
| May-2024         | \$763,638        | +9.4%                    | \$432,658           | -6.0%                    |
| Jun-2024         | \$704,082        | +1.2%                    | \$444,619           | +4.7%                    |
| Jul-2024         | \$683,290        | -8.7%                    | \$463,098           | -2.5%                    |
| Aug-2024         | \$716,417        | +6.1%                    | \$409,978           | -11.0%                   |
| Sep-2024         | \$678,033        | +0.4%                    | \$405,740           | -6.6%                    |
| 12-Month Avg*    | \$700,216        | +2.7%                    | \$424,076           | -3.5%                    |

#### **Historical Average Sales Price by Month**

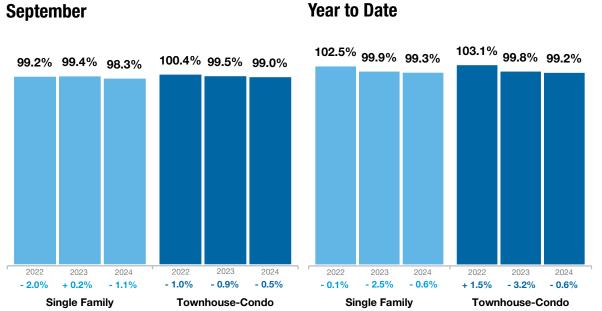
\* Avg. Sales Price for all properties from October 2023 through September 2024. This is not the average of the individual figures above.



#### Year to Date

### **Percent of List Price Received**

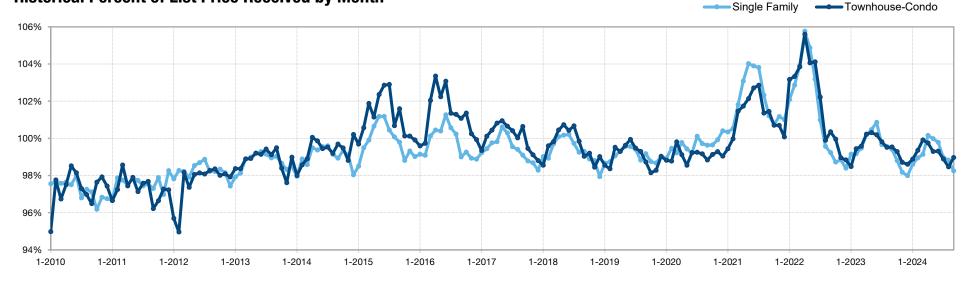
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



| Pct. of List Price<br>Received | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |
|--------------------------------|------------------|--------------------------|---------------------|--------------------------|
| Oct-2023                       | 98.8%            | +0.1%                    | 99.3%               | -0.6%                    |
| Nov-2023                       | 98.2%            | -0.6%                    | 98.7%               | -0.3%                    |
| Dec-2023                       | 98.0%            | -0.4%                    | 98.6%               | -0.2%                    |
| Jan-2024                       | 98.6%            | -0.5%                    | 98.9%               | +0.4%                    |
| Feb-2024                       | 98.9%            | -0.3%                    | 99.3%               | -0.1%                    |
| Mar-2024                       | 99.1%            | -0.4%                    | 99.9%               | +0.3%                    |
| Apr-2024                       | 100.1%           | -0.1%                    | 99.7%               | -0.5%                    |
| May-2024                       | 100.0%           | -0.5%                    | 99.3%               | -1.0%                    |
| Jun-2024                       | 99.8%            | -1.1%                    | 99.3%               | -0.9%                    |
| Jul-2024                       | 99.0%            | -0.7%                    | 98.9%               | -0.9%                    |
| Aug-2024                       | 98.8%            | -0.8%                    | 98.5%               | -1.0%                    |
| Sep-2024                       | 98.3%            | -1.1%                    | <b>99.0</b> %       | -0.5%                    |
| 12-Month Avg*                  | 99.1%            | -0.5%                    | 99.1%               | -0.6%                    |

#### **Historical Percent of List Price Received by Month**

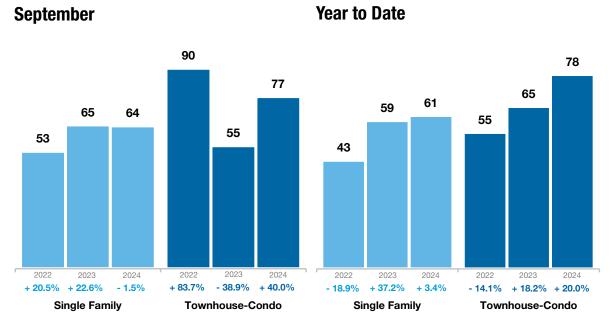
\* Pct. of List Price Received for all properties from October 2023 through September 2024. This is not the average of the individual figures above.



Current as of October 3, 2024. All data from IRES, LLC. Report © 2024 ShowingTime Plus, LLC. | 9

# **Days on Market Until Sale**

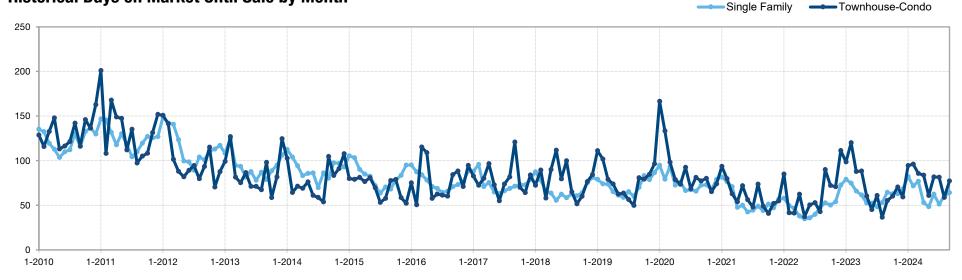




| Days on Market | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |  |
|----------------|------------------|--------------------------|---------------------|--------------------------|--|
| Oct-2023       | 63               | +26.0%                   | 60                  | -16.7%                   |  |
| Nov-2023       | 63               | +16.7%                   | 70                  | -1.4%                    |  |
| Dec-2023       | 68               | -6.8%                    | 59                  | -46.8%                   |  |
| Jan-2024       | 82               | +3.8%                    | 94                  | -5.1%                    |  |
| Feb-2024       | 72               | -4.0% 96                 |                     | -20.0%                   |  |
| Mar-2024       | 77               | +16.7%                   | 86                  | -2.3%                    |  |
| Apr-2024       | 53               | -13.1%                   | 84                  | -4.5%                    |  |
| May-2024       | 48               | -7.7%                    | 61                  | +1.7%                    |  |
| Jun-2024       | 62               | +19.2%                   | 82                  | +82.2%                   |  |
| Jul-2024       | 51               | +6.3%                    | 81                  | +32.8%                   |  |
| Aug-2024       | 60               | +13.2%                   | 59                  | +63.9%                   |  |
| Sep-2024       | 64               | -1.5%                    | 77                  | +40.0%                   |  |
| 12-Month Avg   | 62               | +5.2%                    | 74                  | +8.1%                    |  |

#### Historical Days on Market Until Sale by Month

\* Days on Market for all properties from October 2023 through September 2024. This is not the average of the individual figures above.

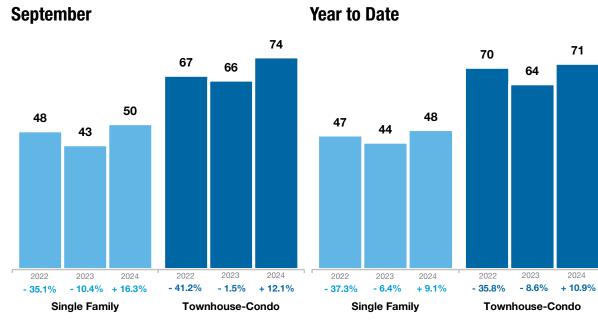


# **Housing Affordability Index**

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



-----Townhouse-Condo



| Affordability Index | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |  |
|---------------------|------------------|--------------------------|---------------------|--------------------------|--|
| Oct-2023            | 44               | -8.3%                    | 64                  | -5.9%                    |  |
| Nov-2023            | 46               | -4.2%                    | 71                  | +10.9%                   |  |
| Dec-2023            | 48               | -2.0%                    | 65                  | -5.8%                    |  |
| Jan-2024            | 46               | -14.8%                   | 76                  | +4.1%                    |  |
| Feb-2024            | 47               | -2.1%                    | 65                  | -4.4%                    |  |
| Mar-2024            | 45               | -4.3%                    | 64                  | -17.9%                   |  |
| Apr-2024            | 43               | -8.5%                    | 65                  | -3.0%                    |  |
| May-2024            | 42               | -12.5%                   | 66                  | -4.3%                    |  |
| Jun-2024            | 45               | -2.2%                    | 67                  | -1.5%                    |  |
| Jul-2024            | 46               | +7.0%                    | 65                  | -1.5%                    |  |
| Aug-2024            | 48               | +6.7%                    | 74                  | +19.4%                   |  |
| Sep-2024            | 50               | +16.3%                   | 74                  | +12.1%                   |  |
| 12-Month Avg        | 46               | +6.2%                    | 47                  | +8.6%                    |  |

Single Family

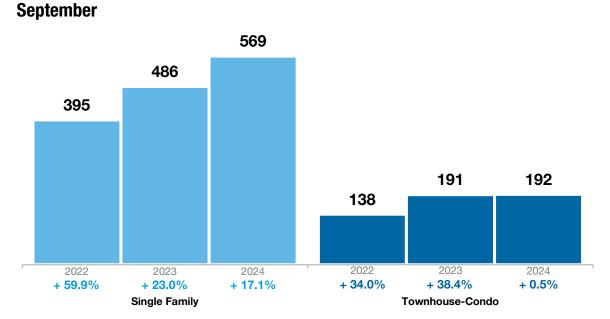
#### **Historical Housing Affordability Index by Month**

300 250 200 150 100 50 0 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023 1-2024

## **Inventory of Active Listings**

The number of properties available for sale in active status at the end of a given month.



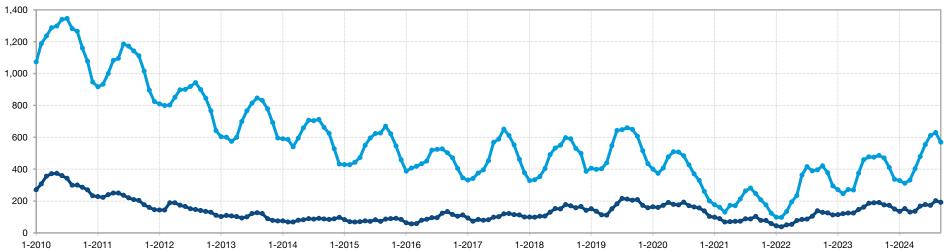


| Active Listings | Single<br>Family | Year-Over-Year<br>Change | Townhouse-<br>Condo | Year-Over-Year<br>Change |  |
|-----------------|------------------|--------------------------|---------------------|--------------------------|--|
| Oct-2023        | 470              | +11.9%                   | 176                 | +37.5%                   |  |
| Nov-2023        | 410              | +8.8%                    | 172                 | +37.6%                   |  |
| Dec-2023        | 336              | +13.9%                   | 149                 | +33.0%                   |  |
| Jan-2024        | 328              | +21.0%                   | 134                 | +17.5%                   |  |
| Feb-2024        | 311              | +26.4%                   | 152                 | +26.7%                   |  |
| Mar-2024        | 331              | +21.7%                   | 130                 | +4.8%                    |  |
| Apr-2024        | 402              | +49.4%                   | 135                 | +8.9%                    |  |
| May-2024        | 479              | +28.1%                   | 167                 | +14.4%                   |  |
| Jun-2024        | 554              | +20.7%                   | 178                 | +10.6%                   |  |
| Jul-2024        | 610              | +27.9%                   | 172                 | -7.5%                    |  |
| Aug-2024        | 629              | +32.4%                   | 202                 | +6.9%                    |  |
| Sep-2024        | 569              | +17.1%                   | 192                 | +0.5%                    |  |
| 12-Month Avg*   | 452              | +22.8%                   | 163                 | +13.9%                   |  |
|                 |                  |                          |                     |                          |  |

**Historical Inventory of Active Listings by Month** 

\* Active Listings for all properties from October 2023 through September 2024. This is not the average of the individual figures above.

Single Family



----- Townhouse-Condo

# **Months Supply of Inventory**

The inventory of homes for sale at the end of a given month, divided by the average monthly closed sales from the last 12 months.



Year-Over-Year

Change

+63.2%

+50.0%

+38.9%

+21.1%

+30.0%

+4.8%

0.0%

+7.7%

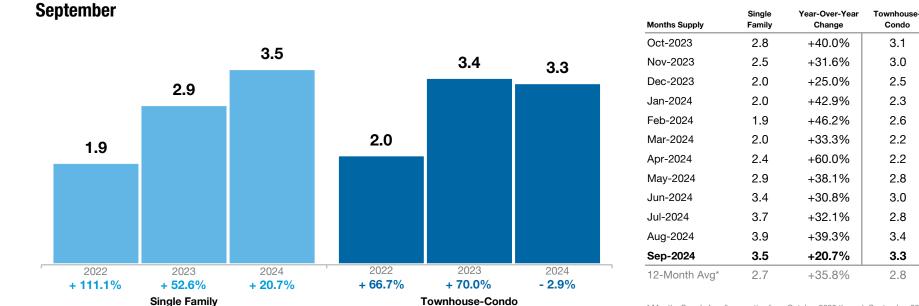
+3.4%

-17.6%

+3.0%

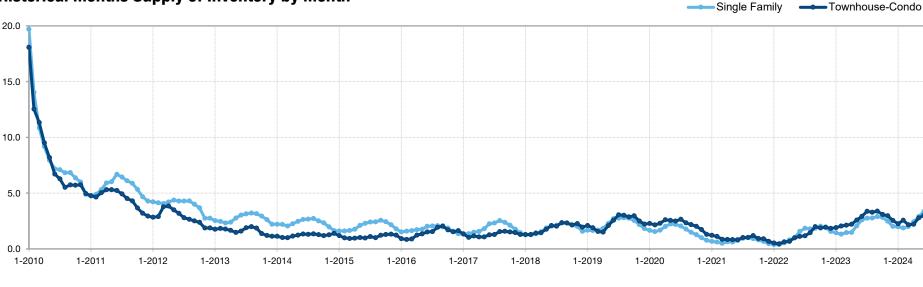
-2.9%

+12.4%



#### Historical Months Supply of Inventory by Month

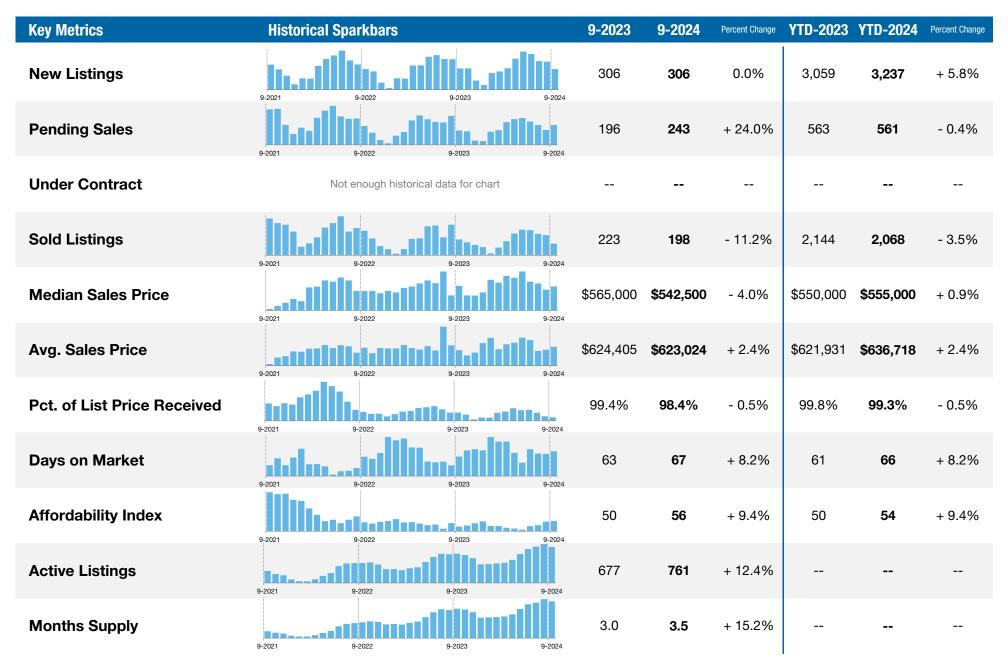
\* Months Supply for all properties from October 2023 through September 2024. This is not the average of the individual figures above.



### **All Properties Activity Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.









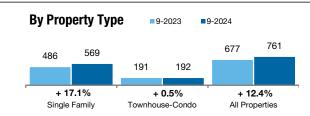
| By Price Range – All Properties – Rolling 12 Months |                               |               |              |            |                               |               |                         |                               |                 | ■9-2023 | ■9-2024 |              | By Prope | erty Type | 9-20       | 23 9-  | 2024     |         |
|---|-------------------------------|---------------|--------------|------------|-------------------------------|---------------|-------------------------|-------------------------------|-----------------|---------|---------|--------------|----------|-----------|------------|--------|----------|---------|
| 1 0 15  | 12 1                          | 12 135        | 284          | 276        | 542 579                       | 925 9         | 72 501                  | 431                           | 195 19          | 91 18   | 31      |              | 2,016    | 1,927     | 677        | 700    | 2,693    | 2,627   |
| - 100.0% - 20.0                                     | )%                            | + 20.5%       | - 2.8        | %          | - 9.8%                        | + 5.1%        |                         | 14.0%                         | - 2.1%          | -       | 72.2%   | 1            | - 4.4    | .%        | + 3.4      | %      | - 2.5    | 5%      |
| < \$100K \$100K to                                  | \$199K \$20                   | 00K to \$299K | \$300K to \$ | \$399K \$4 | 100K to \$499K                | \$500K to \$6 | 99K \$700H              | K to \$999K                   | \$1.0M to \$2.0 | 0M \$3  | 2.0M+   |              | Single F | amily     | Townhouse- | Condo  | All Prop | oerties |
| Rolling 12 Months                                   |                               |               |              |            |                               |               | Compared to Prior Month |                               |                 |         |         | Year to Date |          |           |            |        |          |         |
|   | Single Family Townhouse-Condo |               |              |            | Single Family Townhouse-Condo |               |                         | Single Family Townhouse-Condo |                 |         | Condo   |              |          |           |            |        |          |         |
| By Price Range                                      | 9-2023                        | 9-2024        | Change       | 9-2023     | 9-2024                        | Change        | 8-2024                  | 9-2024                        | Change          | 8-2024  | 9-2024  | Change       | 9-2023   | 9-2024    | Change     | 9-2023 | 9-2024   | Change  |
| \$99,999 and Below                                  | 1                             | 0             | - 100.0%     | 0          | 0                             |               | 0                       | 0                             |                 | 0       | 0       |              | 1        | 0         | - 100.0%   | 0      | 0        |         |
| \$100,000 to \$199,999                              | 13                            | 11            | - 15.4%      | 2          | 1                             | - 50.0%       | 0                       | 1                             |                 | 0       | 0       |              | 10       | 10        | 0.0%       | 0      | 1        |         |
| \$200,000 to \$299,999                              | 26                            | 30            | + 15.4%      | 86         | 105                           | + 22.1%       | 4                       | 4                             | 0.0%            | 13      | 9       | - 30.8%      | 20       | 22        | + 10.0%    | 68     | 79       | + 16.2% |
| \$300,000 to \$399,999                              | 81                            | 60            | - 25.9%      | 203        | 216                           | + 6.4%        | 9                       | 4                             | - 55.6%         | 30      | 10      | - 66.7%      | 56       | 43        | - 23.2%    | 167    | 169      | + 1.2%  |
| \$400,000 to \$499,999                              | 371                           | 329           | - 11.3%      | 271        | 250                           | - 7.7%        | 29                      | 33                            | + 13.8%         | 17      | 17      | 0.0%         | 285      | 237       | - 16.8%    | 216    | 185      | - 14.4% |
| \$500,000 to \$699,999                              | 853                           | 870           | + 2.0%       | 72         | 102                           | + 41.7%       | 71                      | 70                            | - 1.4%          | 14      | 2       | - 85.7%      | 686      | 698       | + 1.7%     | 60     | 84       | + 40.0% |
| \$700,000 to \$999,999                              | 477                           | 412           | - 13.6%      | 24         | 19                            | - 20.8%       | 34                      | 30                            | - 11.8%         | 3       | 2       | - 33.3%      | 390      | 333       | - 14.6%    | 18     | 16       | - 11.1% |
| \$1,000,000 to \$1,999,999                          | 176                           | 184           | + 4.5%       | 19         | 7                             | - 63.2%       | 26                      | 13                            | - 50.0%         | 0       | 0       |              | 139      | 159       | + 14.4%    | 14     | 6        | - 57.1% |
| \$2,000,000 and Above                               | 18                            | 31            | + 72.2%      | 0          | 0                             |               | 1                       | 3                             | + 200.0%        | 0       | 0       |              | 14       | 26        | + 85.7%    | 0      | 0        |         |
| All Price Ranges                                    | 2,016                         | 1,927         | - 4.4%       | 677        | 700                           | + 3.4%        | 174                     | 158                           | - 9.2%          | 77      | 40      | - 48.1%      | 1,601    | 1,528     | - 4.6%     | 543    | 540      | - 0.6%  |

### **Inventory of Active Listings**

A measure of the number of homes available for sale at a given time.

#### **By Price Range – All Properties**

| 1                     | 1 | 3                 | 7 | 16 | 33                      | 74                      | 71                    | 130                     | 148                     | 235 | 252                     | 133 | 132                    | 63 | 92               | 22 | 25                 |
|-----------------------|---|-------------------|---|----|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----|-------------------------|-----|------------------------|----|------------------|----|--------------------|
| <b>- 100</b><br>< \$1 |   | + 13<br>\$100K to |   |    | <b>6.3%</b><br>o \$299K | <b>- 4.</b><br>\$300K t | <b>1%</b><br>o \$399K | + <b>13</b><br>\$400K t | <b>.8%</b><br>to \$499K |     | <b>.2%</b><br>to \$699K |     | <b>.8%</b><br>o \$999K |    | 6.0%<br>o \$2.0M |    | <b>3.6%</b><br>DM+ |



|                            | Year over Year |            |          |        | Compared to Prior Month |         |                 |        |         | Year to Date |                 |          |                     |                    |
|----------------------------|----------------|------------|----------|--------|-------------------------|---------|-----------------|--------|---------|--------------|-----------------|----------|---------------------|--------------------|
|                            | S              | ingle Farr | nily     | Tow    | nhouse-C                | ondo    | Single Family T |        |         | Tow          | Townhouse-Condo |          | Single Family       | Townhouse-Condo    |
| By Price Range             | 9-2023         | 9-2024     | Change   | 9-2023 | 9-2024                  | Change  | 8-2024          | 9-2024 | Change  | 8-2024       | 9-2024          | Change   |                     |                    |
| \$99,999 and Below         | 1              | 0          | - 100.0% | 0      | 1                       |         | 0               | 0      |         | 1            | 1               | 0.0%     | There are no year-t | o-date figures for |
| \$100,000 to \$199,999     | 3              | 6          | + 100.0% | 0      | 1                       |         | 6               | 6      | 0.0%    | 1            | 1               | 0.0%     | inventory becaus    | se it is simply a  |
| \$200,000 to \$299,999     | 2              | 12         | + 500.0% | 14     | 21                      | + 50.0% | 13              | 12     | - 7.7%  | 28           | 21              | - 25.0%  | snapshot frozen in  | time at the end of |
| \$300,000 to \$399,999     | 20             | 20         | 0.0%     | 54     | 51                      | - 5.6%  | 23              | 20     | - 13.0% | 51           | 51              | 0.0%     | each month. It does |                    |
| \$400,000 to \$499,999     | 61             | 69         | + 13.1%  | 69     | 79                      | + 14.5% | 85              | 69     | - 18.8% | 84           | 79              | - 6.0%   | a period of         |                    |
| \$500,000 to \$699,999     | 189            | 225        | + 19.0%  | 46     | 27                      | - 41.3% | 253             | 225    | - 11.1% | 29           | 27              | - 6.9%   | a period of         | montris.           |
| \$700,000 to \$999,999     | 128            | 124        | - 3.1%   | 5      | 8                       | + 60.0% | 138             | 124    | - 10.1% | 6            | 8               | + 33.3%  |                     |                    |
| \$1,000,000 to \$1,999,999 | 60             | 88         | + 46.7%  | 3      | 4                       | + 33.3% | 86              | 88     | + 2.3%  | 2            | 4               | + 100.0% |                     |                    |
| \$2,000,000 and Above      | 22             | 25         | + 13.6%  | 0      | 0                       |         | 25              | 25     | 0.0%    | 0            | 0               |          |                     |                    |
| All Price Ranges           | 486            | 569        | + 17.1%  | 191    | 192                     | + 0.5%  | 629             | 569    | - 9.5%  | 202          | 192             | - 5.0%   |                     |                    |

9-2023 9-2024

# **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



| New Listings                   | A measure of how much new supply is coming onto the market from sellers (e.g., Q3 New Listings are those listings with a system list date from July 1 through September 30).  |
|--------------------------------|---|
| Pending Sales                  | A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand. |
| Under Contract Activity        | A count of all listings Under Contract during the reported period. Listings that go Under Contract are counted each day. There is no maximum number of times a listing can be counted as Under Contract. For example, if a listing goes into Under Contract, out of Under Contract, then back into Under Contract all in one reported period, this listing would be counted twice.  |
| Sold Listings                  | A measure of home sales that were closed to completion during the report period.  |
| Median Sales Price             | A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.   |
| Average Sales Price            | A sum of all home sales prices divided by total number of sales.  |
| Percent of List Price Received | A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.  |
| Days on Market Until Sale      | A measure of how long it takes homes to sell, on average.   |
| Housing Affordability Index    | A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.  |
| Active Listings                | A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.   |
| Months Supply of Inventory     | A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.  |
|                                |   |



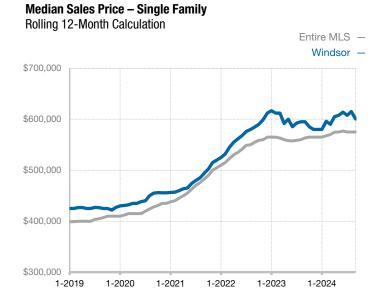
# Windsor

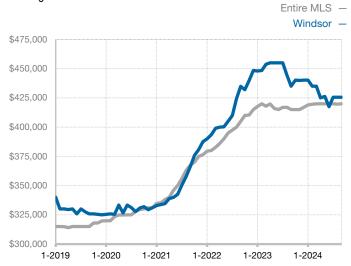
| Single Family                   |           | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 68        | 118       | + 73.5%                              | 817          | 1,028        | + 25.8%                              |  |
| Closed Sales                    | 47        | 71        | + 51.1%                              | 663          | 650          | - 2.0%                               |  |
| Median Sales Price*             | \$680,700 | \$559,895 | - 17.7%                              | \$580,000    | \$600,000    | + 3.4%                               |  |
| Average Sales Price*            | \$741,405 | \$658,378 | - 11.2%                              | \$653,379    | \$697,227    | + 6.7%                               |  |
| Percent of List Price Received* | 98.9%     | 98.5%     | - 0.4%                               | 99.5%        | 99.4%        | - 0.1%                               |  |
| Days on Market Until Sale       | 53        | 74        | + 39.6%                              | 89           | 73           | - 18.0%                              |  |
| Inventory of Homes for Sale     | 142       | 258       | + 81.7%                              |              |              |                                      |  |
| Months Supply of Inventory      | 2.1       | 4.0       | + 90.5%                              |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 |           | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 22        | 7         | - 68.2%                              | 144          | 123          | - 14.6%                              |  |
| Closed Sales                    | 16        | 10        | - 37.5%                              | 99           | 77           | - 22.2%                              |  |
| Median Sales Price*             | \$411,500 | \$417,750 | + 1.5%                               | \$435,000    | \$416,555    | - 4.2%                               |  |
| Average Sales Price*            | \$393,305 | \$346,765 | - 11.8%                              | \$452,413    | \$416,620    | - 7.9%                               |  |
| Percent of List Price Received* | 99.0%     | 97.4%     | - 1.6%                               | 100.0%       | 98.7%        | - 1.3%                               |  |
| Days on Market Until Sale       | 72        | 155       | + 115.3%                             | 93           | 108          | + 16.1%                              |  |
| Inventory of Homes for Sale     | 41        | 36        | - 12.2%                              |              |              |                                      |  |
| Months Supply of Inventory      | 3.7       | 4.2       | + 13.5%                              |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.







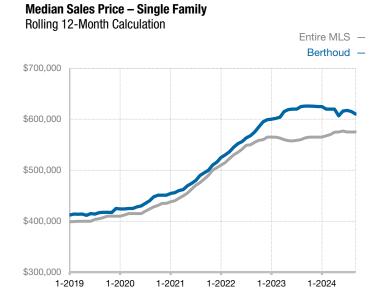
# **Berthoud**

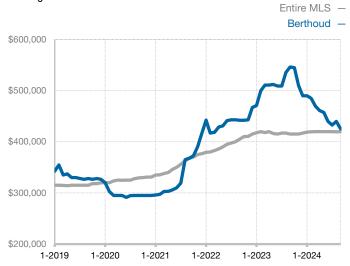
| Single Family                   |           | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 37        | 48        | + 29.7%                              | 452          | 516          | + 14.2%                              |  |
| Closed Sales                    | 43        | 35        | - 18.6%                              | 308          | 317          | + 2.9%                               |  |
| Median Sales Price*             | \$625,000 | \$550,000 | - 12.0%                              | \$630,000    | \$624,000    | - 1.0%                               |  |
| Average Sales Price*            | \$727,268 | \$725,483 | - 0.2%                               | \$781,760    | \$753,919    | - 3.6%                               |  |
| Percent of List Price Received* | 98.5%     | 98.7%     | + 0.2%                               | 98.9%        | 99.2%        | + 0.3%                               |  |
| Days on Market Until Sale       | 65        | 72        | + 10.8%                              | 72           | 84           | + 16.7%                              |  |
| Inventory of Homes for Sale     | 139       | 139       | 0.0%                                 |              |              |                                      |  |
| Months Supply of Inventory      | 4.3       | 4.2       | - 2.3%                               |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 |           | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 6         | 10        | + 66.7%                              | 48           | 40           | - 16.7%                              |  |
| Closed Sales                    | 2         | 4         | + 100.0%                             | 38           | 18           | - 52.6%                              |  |
| Median Sales Price*             | \$639,900 | \$413,950 | - 35.3%                              | \$509,000    | \$420,450    | - 17.4%                              |  |
| Average Sales Price*            | \$639,900 | \$495,475 | - 22.6%                              | \$543,070    | \$435,821    | - 19.7%                              |  |
| Percent of List Price Received* | 100.0%    | 98.7%     | - 1.3%                               | 101.2%       | 99.3%        | - 1.9%                               |  |
| Days on Market Until Sale       | 58        | 139       | + 139.7%                             | 131          | 100          | - 23.7%                              |  |
| Inventory of Homes for Sale     | 15        | 19        | + 26.7%                              |              |              |                                      |  |
| Months Supply of Inventory      | 3.6       | 7.6       | + 111.1%                             |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.





#### Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



# Wellington

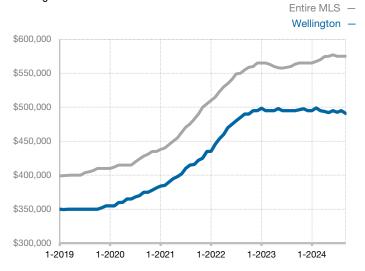
| Single Family                   |           | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 24        | 22        | - 8.3%                               | 261          | 303          | + 16.1%                              |  |
| Closed Sales                    | 15        | 21        | + 40.0%                              | 224          | 184          | - 17.9%                              |  |
| Median Sales Price*             | \$499,000 | \$482,500 | - 3.3%                               | \$497,750    | \$493,750    | - 0.8%                               |  |
| Average Sales Price*            | \$568,926 | \$499,383 | - 12.2%                              | \$513,881    | \$556,632    | + 8.3%                               |  |
| Percent of List Price Received* | 103.8%    | 98.7%     | - 4.9%                               | 99.9%        | 99.4%        | - 0.5%                               |  |
| Days on Market Until Sale       | 67        | 75        | + 11.9%                              | 70           | 66           | - 5.7%                               |  |
| Inventory of Homes for Sale     | 58        | 59        | + 1.7%                               |              |              |                                      |  |
| Months Supply of Inventory      | 2.5       | 3.1       | + 24.0%                              |              |              |                                      |  |

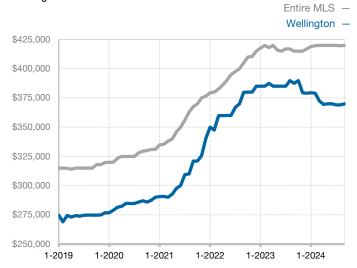
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 |      | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023 | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 3    | 2         | - 33.3%                              | 31           | 38           | + 22.6%                              |  |
| Closed Sales                    | 0    | 2         |                                      | 14           | 24           | + 71.4%                              |  |
| Median Sales Price*             | \$0  | \$380,000 |                                      | \$392,500    | \$375,500    | - 4.3%                               |  |
| Average Sales Price*            | \$0  | \$380,000 |                                      | \$382,615    | \$366,704    | - 4.2%                               |  |
| Percent of List Price Received* | 0.0% | 98.7%     |                                      | 98.8%        | 99.2%        | + 0.4%                               |  |
| Days on Market Until Sale       | 0    | 56        |                                      | 56           | 76           | + 35.7%                              |  |
| Inventory of Homes for Sale     | 10   | 8         | - 20.0%                              |              |              |                                      |  |
| Months Supply of Inventory      | 4.1  | 3.0       | - 26.8%                              |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation





#### Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



# **Boulder**

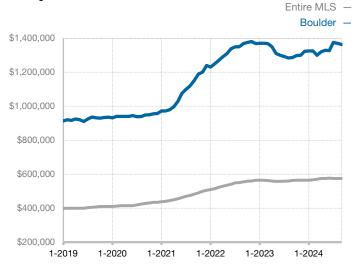
| Single Family                   |             | Septembe    | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-------------|-------------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023        | 2024        | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 153         | 140         | - 8.5%                               | 1,292        | 1,298        | + 0.5%                               |  |
| Closed Sales                    | 77          | 70          | - 9.1%                               | 705          | 677          | - 4.0%                               |  |
| Median Sales Price*             | \$1,250,000 | \$1,120,000 | - 10.4%                              | \$1,300,000  | \$1,350,000  | + 3.8%                               |  |
| Average Sales Price*            | \$1,479,475 | \$1,417,497 | - 4.2%                               | \$1,674,676  | \$1,633,415  | - 2.5%                               |  |
| Percent of List Price Received* | 97.6%       | 96.1%       | - 1.5%                               | 98.3%        | 97.2%        | - 1.1%                               |  |
| Days on Market Until Sale       | 50          | 51          | + 2.0%                               | 53           | 67           | + 26.4%                              |  |
| Inventory of Homes for Sale     | 346         | 376         | + 8.7%                               |              |              |                                      |  |
| Months Supply of Inventory      | 4.6         | 5.2         | + 13.0%                              |              |              |                                      |  |

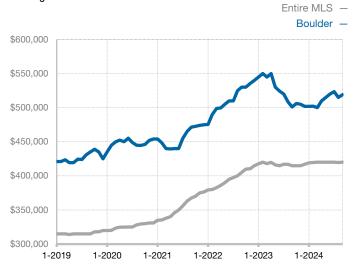
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 |           | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 76        | 84        | + 10.5%                              | 726          | 944          | + 30.0%                              |  |
| Closed Sales                    | 53        | 43        | - 18.9%                              | 475          | 454          | - 4.4%                               |  |
| Median Sales Price*             | \$527,000 | \$580,000 | + 10.1%                              | \$505,000    | \$525,000    | + 4.0%                               |  |
| Average Sales Price*            | \$604,647 | \$661,085 | + 9.3%                               | \$600,009    | \$618,588    | + 3.1%                               |  |
| Percent of List Price Received* | 98.9%     | 97.8%     | - 1.1%                               | 99.5%        | 98.4%        | - 1.1%                               |  |
| Days on Market Until Sale       | 37        | 67        | + 81.1%                              | 44           | 59           | + 34.1%                              |  |
| Inventory of Homes for Sale     | 160       | 285       | + 78.1%                              |              |              |                                      |  |
| Months Supply of Inventory      | 3.1       | 6.1       | + 96.8%                              |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.









# Loveland

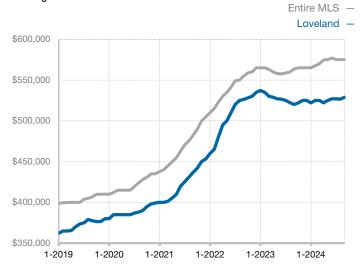
| Single Family                   |           | Septembe  | r                                    | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 133       | 155       | + 16.5%                              | 1,239        | 1,274        | + 2.8%                               |  |
| Closed Sales                    | 102       | 76        | - 25.5%                              | 1,004        | 848          | - 15.5%                              |  |
| Median Sales Price*             | \$500,000 | \$543,910 | + 8.8%                               | \$525,000    | \$530,000    | + 1.0%                               |  |
| Average Sales Price*            | \$604,681 | \$612,331 | + 1.3%                               | \$610,249    | \$623,963    | + 2.2%                               |  |
| Percent of List Price Received* | 98.6%     | 98.7%     | + 0.1%                               | 99.3%        | 99.3%        | 0.0%                                 |  |
| Days on Market Until Sale       | 53        | 53        | 0.0%                                 | 54           | 55           | + 1.9%                               |  |
| Inventory of Homes for Sale     | 230       | 306       | + 33.0%                              |              |              |                                      |  |
| Months Supply of Inventory      | 2.0       | 3.4       | + 70.0%                              |              |              |                                      |  |

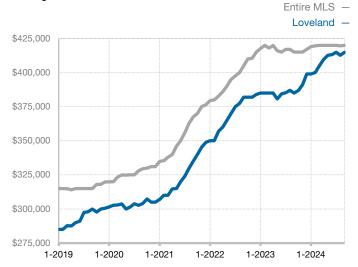
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 24        | 35        | + 45.8%                              | 292          | 310          | + 6.2%                               |  |
| Closed Sales                    | 31        | 29        | - 6.5%                               | 253          | 207          | - 18.2%                              |  |
| Median Sales Price*             | \$376,000 | \$425,000 | + 13.0%                              | \$394,725    | \$415,000    | + 5.1%                               |  |
| Average Sales Price*            | \$387,250 | \$456,375 | + 17.9%                              | \$413,389    | \$426,976    | + 3.3%                               |  |
| Percent of List Price Received* | 99.3%     | 99.6%     | + 0.3%                               | 100.5%       | 99.7%        | - 0.8%                               |  |
| Days on Market Until Sale       | 38        | 108       | + 184.2%                             | 102          | 102          | 0.0%                                 |  |
| Inventory of Homes for Sale     | 81        | 107       | + 32.1%                              |              |              |                                      |  |
| Months Supply of Inventory      | 3.0       | 4.9       | + 63.3%                              |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.









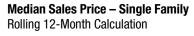
# **Johnstown**

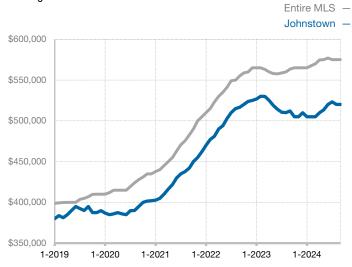
| Single Family                   |           | September |                                      |              | Year to Date |                                      |  |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |  |
| New Listings                    | 55        | 45        | - 18.2%                              | 514          | 567          | + 10.3%                              |  |  |
| Closed Sales                    | 41        | 40        | - 2.4%                               | 423          | 419          | - 0.9%                               |  |  |
| Median Sales Price*             | \$537,500 | \$520,000 | - 3.3%                               | \$511,500    | \$525,000    | + 2.6%                               |  |  |
| Average Sales Price*            | \$543,295 | \$542,731 | - 0.1%                               | \$531,936    | \$550,476    | + 3.5%                               |  |  |
| Percent of List Price Received* | 99.3%     | 99.2%     | - 0.1%                               | 99.7%        | 99.4%        | - 0.3%                               |  |  |
| Days on Market Until Sale       | 50        | 62        | + 24.0%                              | 57           | 56           | - 1.8%                               |  |  |
| Inventory of Homes for Sale     | 109       | 130       | + 19.3%                              |              |              |                                      |  |  |
| Months Supply of Inventory      | 2.3       | 2.9       | + 26.1%                              |              |              |                                      |  |  |

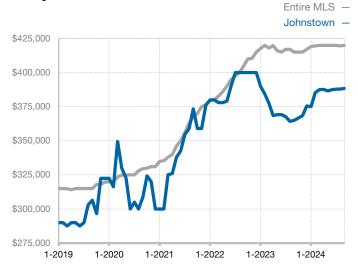
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 9         | 8         | - 11.1%                              | 50           | 106          | + 112.0%                             |  |
| Closed Sales                    | 5         | 5         | 0.0%                                 | 30           | 74           | + 146.7%                             |  |
| Median Sales Price*             | \$379,600 | \$395,475 | + 4.2%                               | \$357,675    | \$396,338    | + 10.8%                              |  |
| Average Sales Price*            | \$374,590 | \$377,234 | + 0.7%                               | \$370,476    | \$389,203    | + 5.1%                               |  |
| Percent of List Price Received* | 99.9%     | 99.6%     | - 0.3%                               | 100.0%       | 99.8%        | - 0.2%                               |  |
| Days on Market Until Sale       | 36        | 48        | + 33.3%                              | 68           | 63           | - 7.4%                               |  |
| Inventory of Homes for Sale     | 18        | 43        | + 138.9%                             |              |              |                                      |  |
| Months Supply of Inventory      | 5.8       | 5.9       | + 1.7%                               |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.









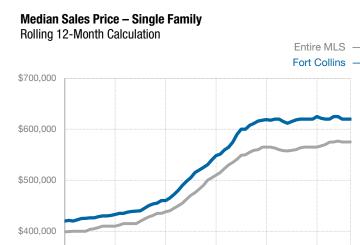
# **Fort Collins**

| Single Family                   |           | September |                                      |              | Year to Date |                                      |  |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |  |
| New Listings                    | 196       | 192       | - 2.0%                               | 1,882        | 1,985        | + 5.5%                               |  |  |
| Closed Sales                    | 142       | 135       | - 4.9%                               | 1,328        | 1,295        | - 2.5%                               |  |  |
| Median Sales Price*             | \$605,800 | \$600,000 | - 1.0%                               | \$629,500    | \$625,000    | - 0.7%                               |  |  |
| Average Sales Price*            | \$677,750 | \$656,790 | - 3.1%                               | \$706,859    | \$720,132    | + 1.9%                               |  |  |
| Percent of List Price Received* | 99.2%     | 98.4%     | - 0.8%                               | 99.9%        | 99.4%        | - 0.5%                               |  |  |
| Days on Market Until Sale       | 53        | 59        | + 11.3%                              | 49           | 53           | + 8.2%                               |  |  |
| Inventory of Homes for Sale     | 379       | 401       | + 5.8%                               |              |              |                                      |  |  |
| Months Supply of Inventory      | 2.6       | 3.0       | + 15.4%                              |              |              |                                      |  |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 68        | 77        | + 13.2%                              | 720          | 781          | + 8.5%                               |  |
| Closed Sales                    | 49        | 40        | - 18.4%                              | 526          | 538          | + 2.3%                               |  |
| Median Sales Price*             | \$405,000 | \$380,500 | - 6.0%                               | \$405,000    | \$401,455    | - 0.9%                               |  |
| Average Sales Price*            | \$416,133 | \$398,415 | - 4.3%                               | \$416,017    | \$415,164    | - 0.2%                               |  |
| Percent of List Price Received* | 99.4%     | 99.1%     | - 0.3%                               | 99.7%        | 99.2%        | - 0.5%                               |  |
| Days on Market Until Sale       | 50        | 72        | + 44.0%                              | 59           | 74           | + 25.4%                              |  |
| Inventory of Homes for Sale     | 175       | 188       | + 7.4%                               |              |              |                                      |  |
| Months Supply of Inventory      | 3.1       | 3.3       | + 6.5%                               |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



1-2021

1-2022

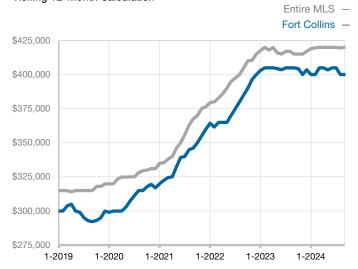
1-2023

1-2024

\$300,000

1-2019

1-2020



#### Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



# Greeley

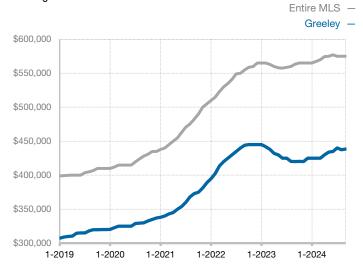
| Single Family                   |           | September |                                      |              | Year to Date |                                      |  |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |  |
| New Listings                    | 125       | 146       | + 16.8%                              | 1,089        | 1,226        | + 12.6%                              |  |  |
| Closed Sales                    | 107       | 90        | - 15.9%                              | 851          | 911          | + 7.1%                               |  |  |
| Median Sales Price*             | \$425,000 | \$417,500 | - 1.8%                               | \$422,411    | \$440,935    | + 4.4%                               |  |  |
| Average Sales Price*            | \$448,839 | \$483,272 | + 7.7%                               | \$446,448    | \$460,753    | + 3.2%                               |  |  |
| Percent of List Price Received* | 98.9%     | 99.3%     | + 0.4%                               | 99.8%        | 99.5%        | - 0.3%                               |  |  |
| Days on Market Until Sale       | 50        | 59        | + 18.0%                              | 56           | 58           | + 3.6%                               |  |  |
| Inventory of Homes for Sale     | 225       | 226       | + 0.4%                               |              |              |                                      |  |  |
| Months Supply of Inventory      | 2.3       | 2.4       | + 4.3%                               |              |              |                                      |  |  |

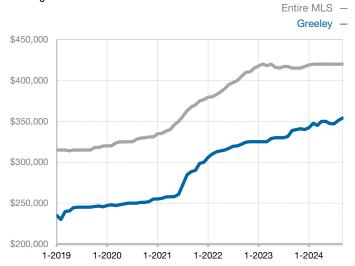
\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 25        | 21        | - 16.0%                              | 252          | 250          | - 0.8%                               |  |
| Closed Sales                    | 25        | 23        | - 8.0%                               | 193          | 178          | - 7.8%                               |  |
| Median Sales Price*             | \$340,000 | \$355,000 | + 4.4%                               | \$335,000    | \$354,334    | + 5.8%                               |  |
| Average Sales Price*            | \$355,286 | \$360,196 | + 1.4%                               | \$345,183    | \$345,823    | + 0.2%                               |  |
| Percent of List Price Received* | 98.8%     | 99.5%     | + 0.7%                               | 99.3%        | 99.4%        | + 0.1%                               |  |
| Days on Market Until Sale       | 45        | 48        | + 6.7%                               | 58           | 63           | + 8.6%                               |  |
| Inventory of Homes for Sale     | 66        | 56        | - 15.2%                              |              |              |                                      |  |
| Months Supply of Inventory      | 3.4       | 3.2       | - 5.9%                               |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation







# Longmont

| Single Family                   |           | September |                                      |              | Year to Date |                                      |  |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |  |
| New Listings                    | 116       | 143       | + 23.3%                              | 1,151        | 1,315        | + 14.2%                              |  |  |
| Closed Sales                    | 94        | 93        | - 1.1%                               | 851          | 860          | + 1.1%                               |  |  |
| Median Sales Price*             | \$625,000 | \$615,000 | - 1.6%                               | \$629,086    | \$620,000    | - 1.4%                               |  |  |
| Average Sales Price*            | \$757,936 | \$668,717 | - 11.8%                              | \$742,576    | \$739,431    | - 0.4%                               |  |  |
| Percent of List Price Received* | 99.3%     | 98.3%     | - 1.0%                               | 99.7%        | 99.1%        | - 0.6%                               |  |  |
| Days on Market Until Sale       | 48        | 62        | + 29.2%                              | 49           | 51           | + 4.1%                               |  |  |
| Inventory of Homes for Sale     | 232       | 280       | + 20.7%                              |              |              |                                      |  |  |
| Months Supply of Inventory      | 2.5       | 3.1       | + 24.0%                              |              |              |                                      |  |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | September |           |                                      | Year to Date |              |                                      |  |
|---------------------------------|-----------|-----------|--------------------------------------|--------------|--------------|--------------------------------------|--|
| Key Metrics                     | 2023      | 2024      | Percent Change<br>from Previous Year | Thru 09-2023 | Thru 09-2024 | Percent Change<br>from Previous Year |  |
| New Listings                    | 31        | 35        | + 12.9%                              | 323          | 352          | + 9.0%                               |  |
| Closed Sales                    | 18        | 28        | + 55.6%                              | 232          | 239          | + 3.0%                               |  |
| Median Sales Price*             | \$493,750 | \$423,704 | - 14.2%                              | \$460,000    | \$444,450    | - 3.4%                               |  |
| Average Sales Price*            | \$519,923 | \$435,709 | - 16.2%                              | \$474,305    | \$451,287    | - 4.9%                               |  |
| Percent of List Price Received* | 98.5%     | 99.3%     | + 0.8%                               | 99.9%        | 99.2%        | - 0.7%                               |  |
| Days on Market Until Sale       | 110       | 105       | - 4.5%                               | 66           | 101          | + 53.0%                              |  |
| Inventory of Homes for Sale     | 119       | 106       | - 10.9%                              |              |              |                                      |  |
| Months Supply of Inventory      | 4.6       | 3.8       | - 17.4%                              |              |              |                                      |  |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

