





# **Monthly Indicators**



### **November 2023**

New Listings were up 3.4 percent for single family homes and 42.1 percent for townhouse-condo properties. Pending Sales landed at 108 for single family homes and 38 for townhouse-condo properties.

The Median Sales Price was down 2.1 percent to \$572,500 for single family homes and 13.4 percent to \$377,500 for townhouse-condo properties. Days on Market increased 14.8 percent for single family homes but decreased 1.4 percent for townhouse-condo properties.

Inventory remains at historically low levels nationwide, with only 1.15 million homes for sale heading into November, a 5.7% decline compared to the same time last year, for a 3.6 months' supply at the current sales pace. The shortage of available properties for sale has kept pressure on home prices, which have continued to climb despite the slowdown in sales. According to NAR, the U.S. median existing-home sales price increased 3.4% from a year ago to \$391,800, an all-time high for the month, with annual price gains reported in all four regions of the country.

### **Activity Snapshot**

**- 7.5% + 14.8% - 2.1%** 

One-Year Change in One-Year Change in Single Family Sold Listings Sold Listings One-Year Change in One-Year Change in Single Family Single Family Median Sales Price

Residential real estate activity in Area 9 composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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# **Single Family Activity Overview**





Key Metrics	Historical Sparkbars	11-2022	11-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
New Listings	11-2020 11-2021 11-2022 11-2023	119	123	+ 3.4%	2,811	2,626	- 6.6%
Pending Sales	11-2020 11-2021 11-2022 11-2023	104	108	+ 3.8%	2,136	1,903	- 10.9%
Under Contract	Not enough historical data for chart						
Sold Listings	11-2020 11-2021 11-2022 11-2023	134	124	- 7.5%	2,167	1,872	- 13.6%
Median Sales Price	11-2020 11-2021 11-2022 11-2023	\$585,000	\$572,500	- 2.1%	\$600,000	\$600,000	0.0%
Avg. Sales Price	11-2020 11-2021 11-2022 11-2023	\$680,114	\$631,444	- 7.2%	\$678,135	\$676,825	- 0.2%
Pct. of List Price Received	11-2020 11-2021 11-2022 11-2023	98.8%	98.3%	- 0.5%	102.0%	99.7%	- 2.3%
Days on Market	11-2020 11-2021 11-2022 11-2023	54	62	+ 14.8%	45	60	+ 33.3%
Affordability Index	11-2020 11-2021 11-2022 11-2023	48	47	- 2.1%	46	45	- 2.2%
Active Listings	11-2020 11-2021 11-2022 11-2023	374	386	+ 3.2%			
Months Supply	11-2020 11-2021 11-2022 11-2023	1.9	2.3	+ 21.1%			

# **Townhouse-Condo Activity Overview**

**FCBR** 

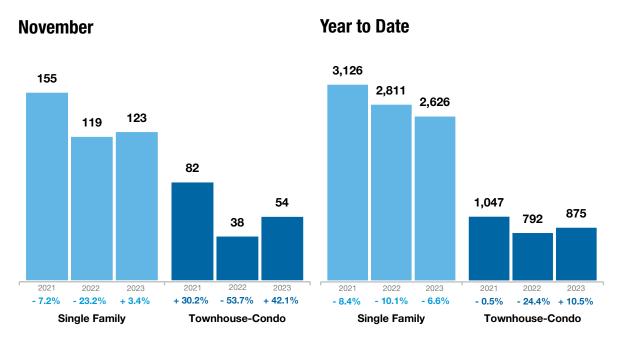
Key metrics for Townhouse-Condo by report month and for year-to-date (YTD) starting from the first of the year.

Key Metrics	Historical Sparkbars	11-2022	11-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
New Listings	11-2020 11-2021 11-2022 11-2023	38	54	+ 42.1%	792	875	+ 10.5%
Pending Sales	11-2020 11-2021 11-2022 11-2023	33	38	+ 15.2%	654	631	- 3.5%
Under Contract	Not enough historical data for chart						
Sold Listings	11-2020 11-2021 11-2022 11-2023	42	54	+ 28.6%	689	627	- 9.0%
Median Sales Price	11-2020 11-2021 11-2022 11-2023	\$436,000	\$377,500	- 13.4%	\$402,500	\$411,100	+ 2.1%
Avg. Sales Price	11-2020 11-2021 11-2022 11-2023	\$465,734	\$409,245	- 12.1%	\$422,927	\$430,254	+ 1.7%
Pct. of List Price Received	11-2020 11-2021 11-2022 11-2023	99.0%	98.7%	- 0.3%	102.6%	99.7%	- 2.8%
Days on Market	11-2020 11-2021 11-2022 11-2023	71	70	- 1.4%	57	67	+ 17.5%
Affordability Index	11-2020 11-2021 11-2022 11-2023	64	71	+ 10.9%	69	65	- 5.8%
Active Listings	11-2020 11-2021 11-2022 11-2023	125	163	+ 30.4%			
Months Supply	11-2020 11-2021 11-2022 11-2023	2.0	2.9	+ 45.0%			

## **New Listings**

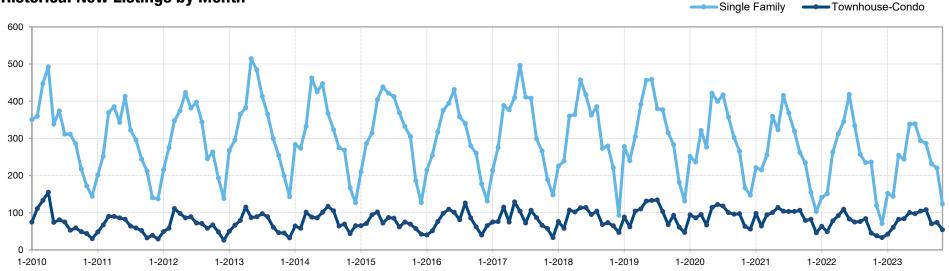
A count of the properties that have been newly listed on the market in a given month.





New Listings	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	71	-31.1%	33	-28.3%
Jan-2023	152	+7.8%	42	-33.3%
Feb-2023	144	-4.6%	60	+22.4%
Mar-2023	254	-3.4%	82	+5.1%
Apr-2023	244	-21.8%	84	-8.7%
May-2023	338	-2.0%	100	-8.3%
Jun-2023	339	-18.9%	97	+16.9%
Jul-2023	294	-12.0%	104	+38.7%
Aug-2023	286	+11.3%	108	+42.1%
Sep-2023	232	-1.3%	70	-16.7%
Oct-2023	220	-6.8%	74	+64.4%
Nov-2023	123	+3.4%	54	+42.1%
12-Month Avg	225	-7.4%	76	+8.4%

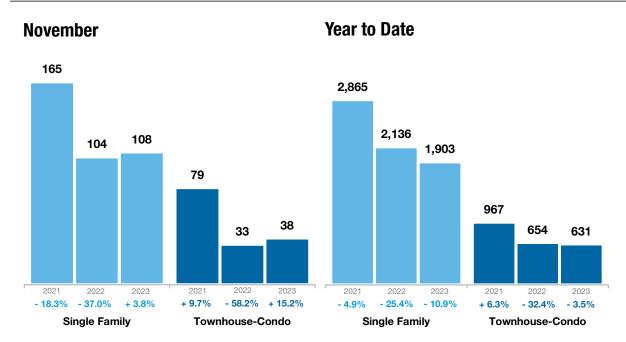
#### **Historical New Listings by Month**



# **Pending Sales**

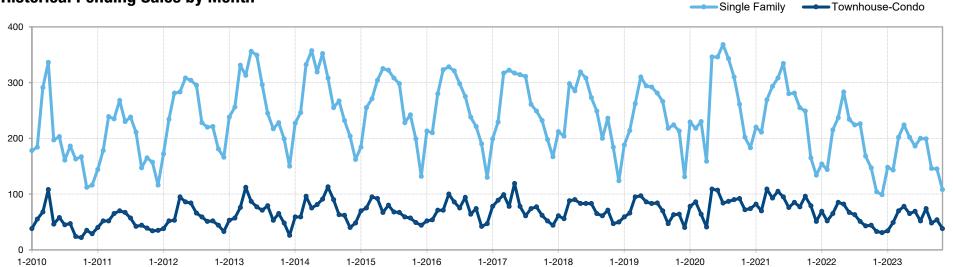
A count of the properties on which offers have been accepted in a given month.





Pending Sales	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	99	-26.1%	31	-39.2%
Jan-2023	148	-3.9%	34	-50.7%
Feb-2023	143	-0.7%	49	-5.8%
Mar-2023	202	-6.0%	70	+7.7%
Apr-2023	224	-5.5%	78	-8.2%
May-2023	202	-28.6%	65	-20.7%
Jun-2023	186	-20.5%	69	+3.0%
Jul-2023	200	-10.7%	52	-17.5%
Aug-2023	199	-11.9%	74	+45.1%
Sep-2023	146	-13.1%	48	+11.6%
Oct-2023	145	-1.4%	54	+22.7%
Nov-2023	108	+3.8%	38	+15.2%
12-Month Avg	167	-11.8%	55	-6.1%

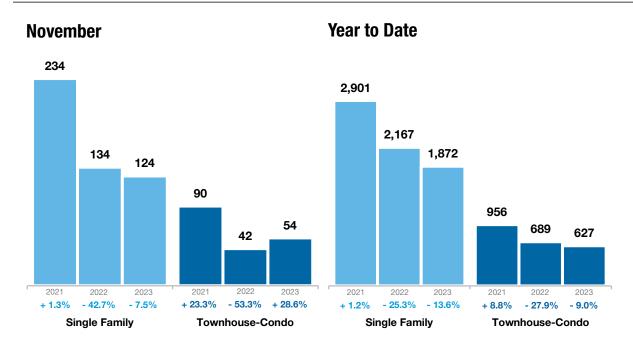
### **Historical Pending Sales by Month**



## **Sold Listings**

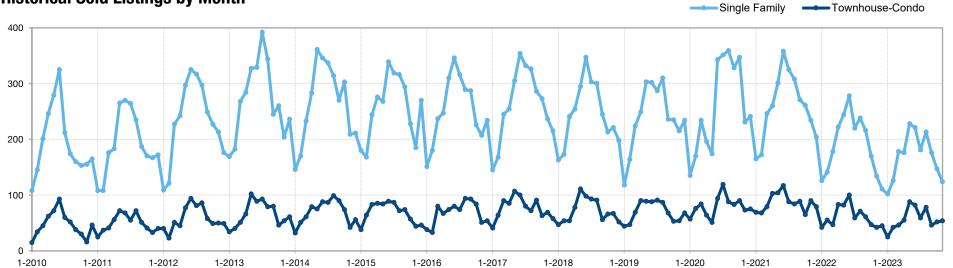
A count of the actual sales that closed in a given month.





Sold Listings	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	111	-45.6%	45	-43.0%
Jan-2023	102	-19.0%	25	-40.5%
Feb-2023	126	-10.6%	42	-23.6%
Mar-2023	178	0.0%	46	-2.1%
Apr-2023	176	-20.7%	55	-33.7%
May-2023	228	-6.6%	88	+7.3%
Jun-2023	221	-20.5%	82	-18.0%
Jul-2023	181	-17.7%	59	0.0%
Aug-2023	213	-10.5%	78	+9.9%
Sep-2023	176	-18.5%	46	-24.6%
Oct-2023	147	-13.5%	52	+10.6%
Nov-2023	124	-7.5%	54	+28.6%
12-Month Avg	165	-16.4%	56	-12.5%

### **Historical Sold Listings by Month**



### **Median Sales Price**



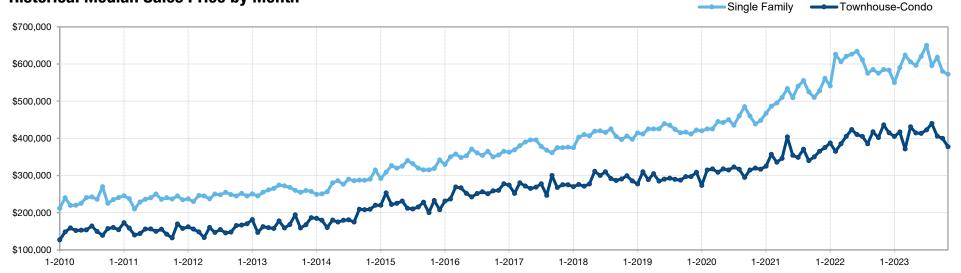


#### **Year to Date November** \$600,000 \$600,000 \$585,000 \$572,500 \$527,500 \$515,000 \$436,000 \$402,500 \$411,100 \$377,500 \$365,000 \$355,000 2022 2021 2023 2021 2023 + 20.2% + 10.9% - 2.1% + 14.1% + 19.5% - 13.4% + 15.4% + 16.5% 0.0% + 13.8% + 13.4% + 2.1% **Single Family** Townhouse-Condo Single Family Townhouse-Condo

Median Sales Price	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	\$583,000	+3.9%	\$415,000	+10.6%
Jan-2023	\$550,000	+1.7%	\$405,000	+4.5%
Feb-2023	\$590,000	-5.8%	\$417,153	+14.3%
Mar-2023	\$623,522	+2.9%	\$371,500	-3.5%
Apr-2023	\$605,500	-2.4%	\$430,750	+6.4%
May-2023	\$596,000	-4.8%	\$414,500	-2.1%
Jun-2023	\$620,000	-2.2%	\$413,250	+0.8%
Jul-2023	\$650,000	+6.3%	\$422,500	+4.3%
Aug-2023	\$595,000	+3.5%	\$440,000	+14.3%
Sep-2023	\$617,950	+5.6%	\$406,000	-2.8%
Oct-2023	\$580,000	+0.9%	\$400,000	-0.5%
Nov-2023	\$572,500	-2.1%	\$377,500	-13.4%
12-Month Avg*	\$600,000	0.0%	\$413,980	+3.5%

<sup>\*</sup> Median Sales Price for all properties from December 2022 through November 2023. This is not the average of the individual figures above.

### **Historical Median Sales Price by Month**



## **Average Sales Price**

Average sales price for all closed sales, not accounting for seller concessions, in a given month.



Year-Over-Year

Change

+18.5%

-5.2%

+6.8%

-19.6%

-1.0%

+13.1%

-0.4%

+13.1%

+21.1%

-3.6%

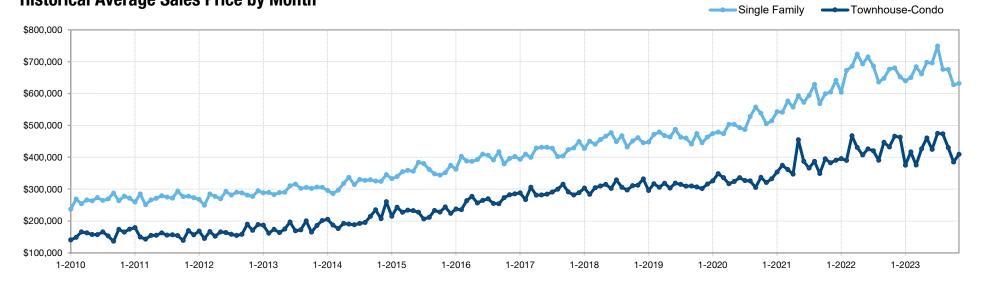
-10.9%

-12.1%

+3.1%

#### **Year to Date November** Single Year-Over-Year Townhouse-Avg. Sales Price Family Change Condo Dec-2022 \$652,037 +1.7% \$462,687 \$678,135 \$676,825 Jan-2023 \$639,738 +5.9% \$374,963 \$680,114 \$631,444 Feb-2023 \$650,327 -3.3% \$416,494 \$604,279 \$582,846 -0.2% Mar-2023 \$683.838 \$375.411 Apr-2023 \$661,632 -8.5% \$426,298 \$465,734 \$422,927 \$430,254 May-2023 \$697,836 +0.8% \$460,253 \$409,245 \$379,276 \$382,467 \$695,832 -2.7% \$424,626 Jun-2023 Jul-2023 \$748,669 +9.1% \$475,105 Aug-2023 \$675,546 +6.2% \$473,176 Sep-2023 \$675,092 +4.2% \$430,463 Oct-2023 \$627,558 -7.2% \$385,117 Nov-2023 \$631,444 -7.2% \$409,245 2022 2021 2023 2021 2023 2023 2022 2023 \$675,438 +0.1% 12-Month Avg\* \$432,426 + 19.7% + 12.5% - 7.2% + 19.2% + 21.8% - 12.1% - 0.2% + 15.6% + 11.5% + 1.7% + 14.7% + 16.3% Single Family Townhouse-Condo Single Family Townhouse-Condo

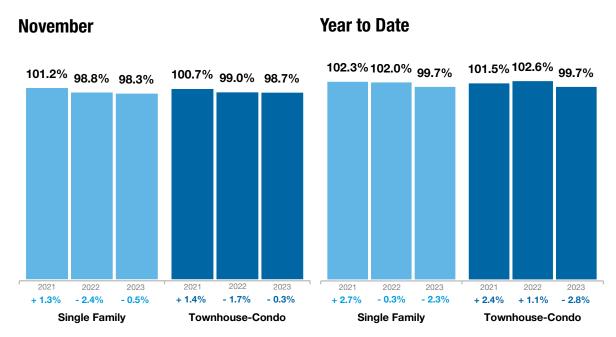
<sup>\*</sup> Avg. Sales Price for all properties from December 2022 through November 2023. This is not the average of the individual figures above. **Historical Average Sales Price by Month** 



## **Percent of List Price Received**



Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	98.4%	-2.6%	98.8%	-1.3%
Jan-2023	99.1%	-2.9%	98.5%	-4.6%
Feb-2023	99.2%	-3.6%	99.4%	-3.8%
Mar-2023	99.5%	-4.2%	99.6%	-4.0%
Apr-2023	100.2%	-5.3%	100.2%	-5.1%
May-2023	100.5%	-4.2%	100.3%	-3.7%
Jun-2023	100.9%	-2.2%	100.2%	-3.7%
Jul-2023	99.7%	-1.3%	99.8%	-2.3%
Aug-2023	99.6%	0.0%	99.4%	-0.5%
Sep-2023	99.4%	+0.2%	99.5%	-0.9%
Oct-2023	98.8%	+0.1%	99.3%	-0.6%
Nov-2023	98.3%	-0.5%	98.7%	-0.3%
12-Month Avg*	99.6%	-2.2%	99.6%	-2.7%

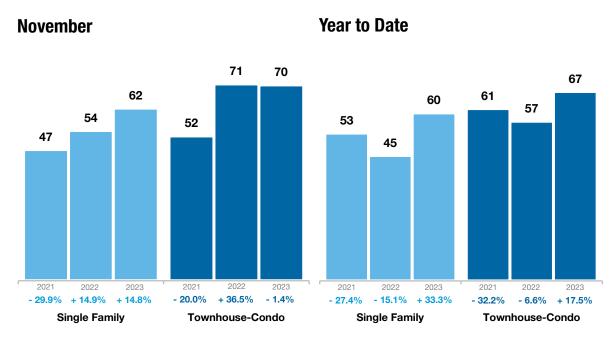
<sup>\*</sup> Pct. of List Price Received for all properties from December 2022 through November 2023. This is not the average of the individual figures above.

### **Historical Percent of List Price Received by Month**



## **Days on Market Until Sale**

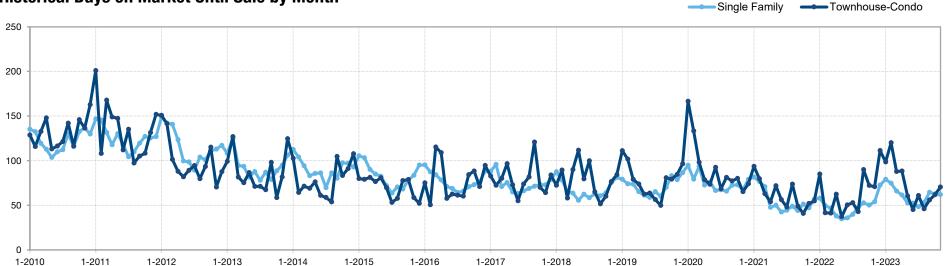




Days on Market	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	73	+28.1%	111	+101.8%
Jan-2023	79	+36.2%	99	+16.5%
Feb-2023	75	+50.0%	120	+192.7%
Mar-2023	66	+40.4%	88	+114.6%
Apr-2023	61	+60.5%	88	+41.9%
May-2023	52	+48.6%	60	+62.2%
Jun-2023	52	+44.4%	45	-10.0%
Jul-2023	48	+20.0%	61	+15.1%
Aug-2023	53	+12.8%	46	+7.0%
Sep-2023	65	+22.6%	56	-37.8%
Oct-2023	63	+26.0%	62	-13.9%
Nov-2023	62	+14.8%	70	-1.4%
12-Month Avg	60	+32.5%	70	+24.3%

<sup>\*</sup> Days on Market for all properties from December 2022 through November 2023. This is not the average of the individual figures above.

### **Historical Days on Market Until Sale by Month**



# **Housing Affordability Index**

1-2010

1-2011

1-2012

1-2013

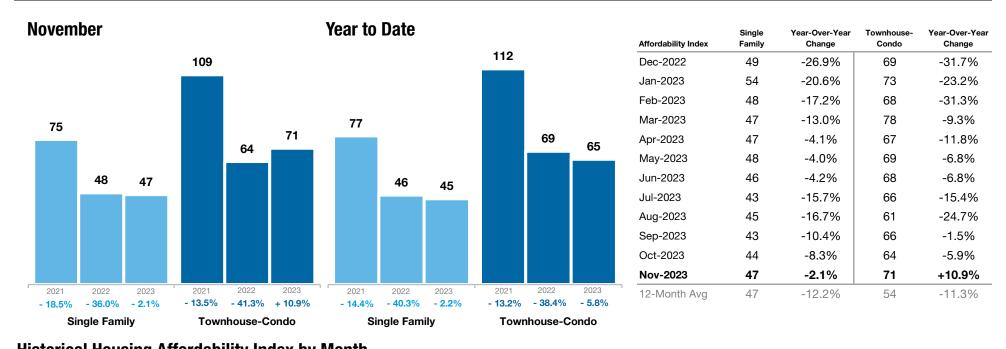
1-2014

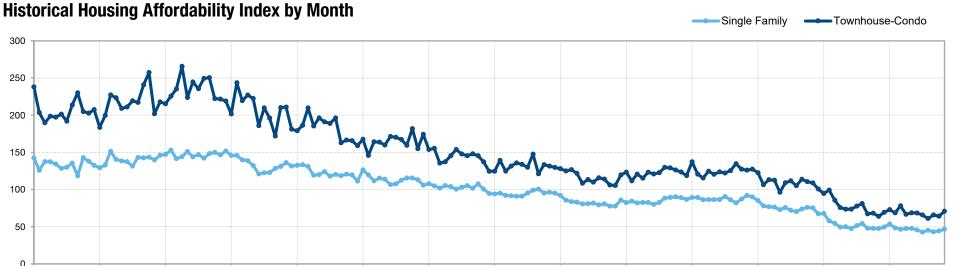
1-2015

1-2016



This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.





1-2017

1-2018

1-2019

1-2020

1-2022

1-2023

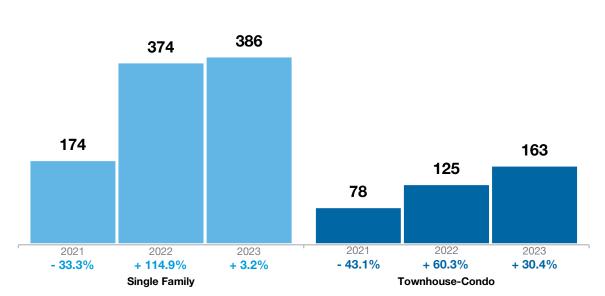
1-2021

# **Inventory of Active Listings**

The number of properties available for sale in active status at the end of a given month.



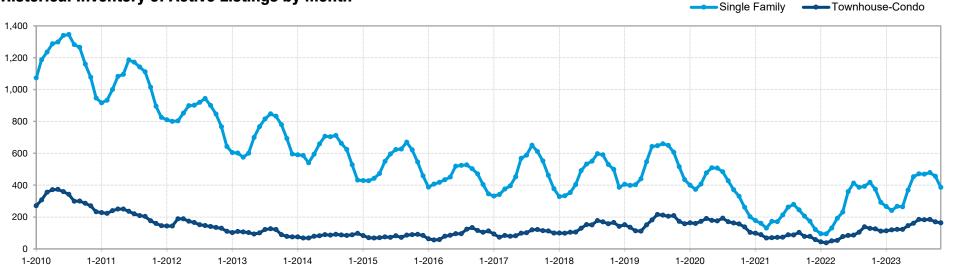
### November



Active Listings	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	292	+141.3%	111	+91.4%
Jan-2023	266	+180.0%	113	+156.8%
Feb-2023	241	+156.4%	119	+213.2%
Mar-2023	267	+105.4%	122	+144.0%
Apr-2023	264	+37.5%	122	+130.2%
May-2023	368	+59.3%	145	+88.3%
Jun-2023	453	+26.2%	160	+90.5%
Jul-2023	471	+14.3%	185	+115.1%
Aug-2023	469	+21.5%	183	+76.0%
Sep-2023	479	+22.2%	185	+34.1%
Oct-2023	456	+9.4%	169	+32.0%
Nov-2023	386	+3.2%	163	+30.4%
12-Month Avg*	368	+37.7%	148	+80.4%

<sup>\*</sup> Active Listings for all properties from December 2022 through November 2023. This is not the average of the individual figures above.

### **Historical Inventory of Active Listings by Month**



# **Months Supply of Inventory**





### November 2.9 2.3 2.0 1.9 0.9 0.7 2021 2022 2023 2021 2022 2023

+ 21.1%

Months Supply	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Dec-2022	1.5	+200.0%	1.8	+157.1%
Jan-2023	1.4	+250.0%	1.9	+280.0%
Feb-2023	1.3	+225.0%	2.0	+300.0%
Mar-2023	1.4	+180.0%	2.1	+250.0%
Apr-2023	1.4	+75.0%	2.2	+214.3%
May-2023	2.0	+100.0%	2.6	+160.0%
Jun-2023	2.6	+73.3%	2.9	+163.6%
Jul-2023	2.7	+50.0%	3.3	+175.0%
Aug-2023	2.7	+50.0%	3.3	+135.7%
Sep-2023	2.9	+61.1%	3.4	+70.0%
Oct-2023	2.7	+35.0%	3.1	+63.2%
Nov-2023	2.3	+21.1%	2.9	+45.0%
12-Month Avg*	2.1	+74.4%	2.6	+132.5%

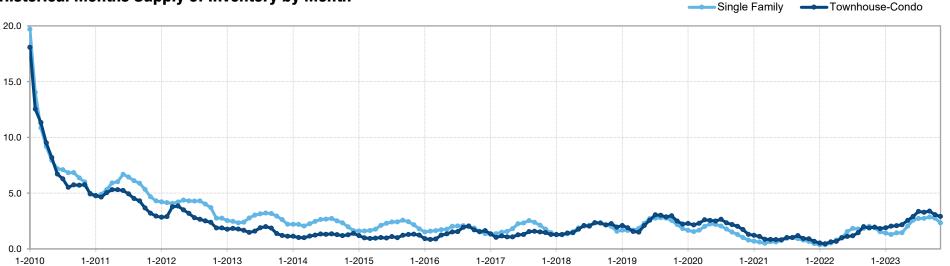
<sup>\*</sup> Months Supply for all properties from December 2022 through November 2023. This is not the average of the individual figures above.

### **Historical Months Supply of Inventory by Month**

+ 171.4%

Single Family

- 30.0%



+ 122.2%

Townhouse-Condo

+ 45.0%

- 47.1%

# **All Properties Activity Overview**

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.

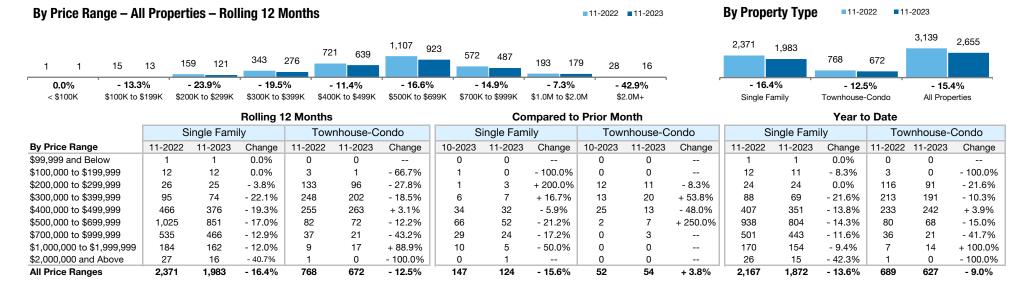


Key Metrics	Historical Sparkbars	11-2022	11-2023	Percent Change	YTD-2022	YTD-2023	Percent Change
New Listings	11-2020 11-2021 11-2022 11-2023	157	177	+ 12.7%	3,603	3,501	- 2.8%
Pending Sales	11-2020 11-2021 11-2022 11-2023	137	146	+ 6.6%	654	631	- 3.5%
Under Contract	Not enough historical data for chart						
Sold Listings	11-2020 11-2021 11-2022 11-2023	176	178	+ 1.1%	2,856	2,499	- 12.5%
Median Sales Price	11-2020 11-2021 11-2022 11-2023	\$520,000	\$509,525	- 2.0%	\$550,000	\$549,999	- 0.0%
Avg. Sales Price	11-2020 11-2021 11-2022 11-2023	\$628,955	\$564,036	- 0.3%	\$616,567	\$614,960	- 0.3%
Pct. of List Price Received	11-2020 11-2021 11-2022 11-2023	98.9%	98.4%	- 2.4%	102.1%	99.7%	- 2.4%
Days on Market	11-2020 11-2021 11-2022 11-2023	58	65	+ 29.2%	48	62	+ 29.2%
Affordability Index	11-2020 11-2021 11-2022 11-2023	55	54	- 4.9%	53	50	- 4.9%
Active Listings	11-2020 11-2021 11-2022 11-2023	499	549	+ 10.0%			
Months Supply	11-2020 11-2021 11-2022 11-2023	1.9	2.5	+ 30.1%			

## **Sold Listings**

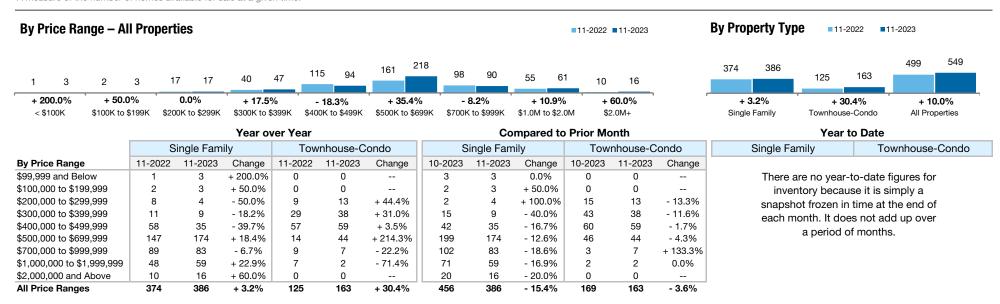
Actual sales that have closed in a given guarter.





# **Inventory of Active Listings**

A measure of the number of homes available for sale at a given time.



# **Glossary of Terms**

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers (e.g., Q3 New Listings are those listings with a system list date from July 1 through September 30).
Pending Sales	A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Under Contract Activity	A count of all listings Under Contract during the reported period. Listings that go Under Contract are counted each day. There is no maximum number of times a listing can be counted as Under Contract. For example, if a listing goes into Under Contract, out of Under Contract, then back into Under Contract all in one reported period, this listing would be counted twice.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.

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# Wellington

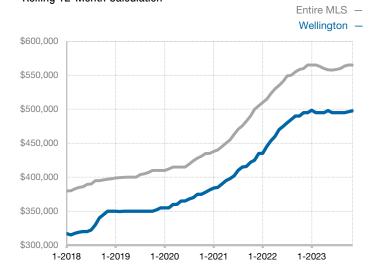
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	20	15	- 25.0%	424	294	- 30.7%
Closed Sales	17	14	- 17.6%	320	254	- 20.6%
Median Sales Price*	\$489,000	\$486,500	- 0.5%	\$495,000	\$496,250	+ 0.3%
Average Sales Price*	\$533,051	\$512,965	- 3.8%	\$524,792	\$512,569	- 2.3%
Percent of List Price Received*	98.0%	98.8%	+ 0.8%	102.5%	99.8%	- 2.6%
Days on Market Until Sale	72	68	- 5.6%	50	70	+ 40.0%
Inventory of Homes for Sale	98	46	- 53.1%			
Months Supply of Inventory	3.3	2.0	- 39.4%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

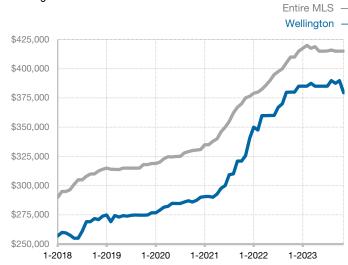
Townhouse/Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	0	1		40	38	- 5.0%	
Closed Sales	3	3	0.0%	36	17	- 52.8%	
Median Sales Price*	\$389,900	\$349,900	- 10.3%	\$385,000	\$380,000	- 1.3%	
Average Sales Price*	\$388,267	\$337,821	- 13.0%	\$377,565	\$374,710	- 0.8%	
Percent of List Price Received*	98.8%	99.0%	+ 0.2%	102.0%	98.8%	- 3.1%	
Days on Market Until Sale	39	112	+ 187.2%	31	66	+ 112.9%	
Inventory of Homes for Sale	0	11					
Months Supply of Inventory	0.0	4.9					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



### **Median Sales Price – Townhouse-Condo**Rolling 12-Month Calculation



A Research Tool Provided by the Colorado Association of REALTORS®



# **Greeley**

Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	97	85	- 12.4%	1,938	1,301	- 32.9%
Closed Sales	120	60	- 50.0%	1,609	1,003	- 37.7%
Median Sales Price*	\$413,703	\$388,500	- 6.1%	\$447,670	\$421,500	- 5.8%
Average Sales Price*	\$434,862	\$424,758	- 2.3%	\$452,714	\$446,982	- 1.3%
Percent of List Price Received*	99.1%	98.5%	- 0.6%	101.4%	99.6%	- 1.8%
Days on Market Until Sale	56	58	+ 3.6%	47	56	+ 19.1%
Inventory of Homes for Sale	221	219	- 0.9%			
Months Supply of Inventory	1.5	2.4	+ 60.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	18	15	- 16.7%	296	287	- 3.0%	
Closed Sales	16	14	- 12.5%	304	216	- 28.9%	
Median Sales Price*	\$325,000	\$326,000	+ 0.3%	\$325,000	\$340,000	+ 4.6%	
Average Sales Price*	\$324,494	\$327,714	+ 1.0%	\$331,709	\$345,131	+ 4.0%	
Percent of List Price Received*	98.6%	97.9%	- 0.7%	100.9%	99.2%	- 1.7%	
Days on Market Until Sale	57	84	+ 47.4%	69	63	- 8.7%	
Inventory of Homes for Sale	49	55	+ 12.2%				
Months Supply of Inventory	1.7	2.9	+ 70.6%				

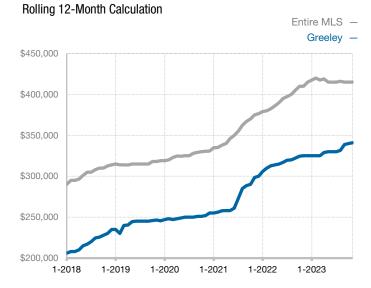
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

#### Median Sales Price – Single Family Rolling 12-Month Calculation

\$600,000 \$500,000 \$400,000 \$200,000 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023

#### Median Sales Price – Townhouse-Condo



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# Longmont

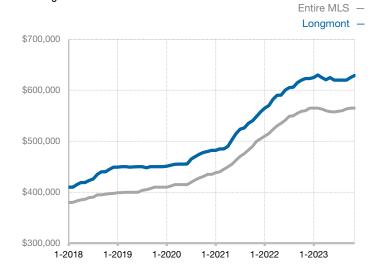
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
New Listings	62	68	+ 9.7%	1,617	1,340	- 17.1%
Closed Sales	85	57	- 32.9%	1,237	994	- 19.6%
Median Sales Price*	\$570,000	\$650,000	+ 14.0%	\$625,000	\$635,500	+ 1.7%
Average Sales Price*	\$658,372	\$784,921	+ 19.2%	\$719,292	\$744,382	+ 3.5%
Percent of List Price Received*	98.5%	97.9%	- 0.6%	103.1%	99.5%	- 3.5%
Days on Market Until Sale	41	50	+ 22.0%	29	49	+ 69.0%
Inventory of Homes for Sale	225	201	- 10.7%			
Months Supply of Inventory	2.0	2.3	+ 15.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

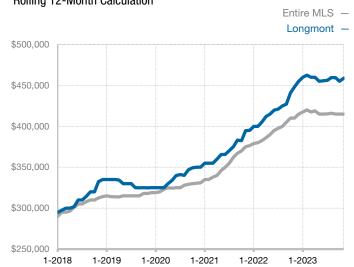
Townhouse/Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	22	19	- 13.6%	500	369	- 26.2%	
Closed Sales	35	25	- 28.6%	312	296	- 5.1%	
Median Sales Price*	\$450,000	\$493,531	+ 9.7%	\$450,212	\$458,700	+ 1.9%	
Average Sales Price*	\$456,192	\$471,407	+ 3.3%	\$467,338	\$475,234	+ 1.7%	
Percent of List Price Received*	99.5%	100.4%	+ 0.9%	102.6%	99.9%	- 2.6%	
Days on Market Until Sale	54	105	+ 94.4%	28	72	+ 157.1%	
Inventory of Homes for Sale	113	67	- 40.7%				
Months Supply of Inventory	3.9	2.6	- 33.3%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



### **Median Sales Price – Townhouse-Condo**Rolling 12-Month Calculation



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## **Fort Collins**

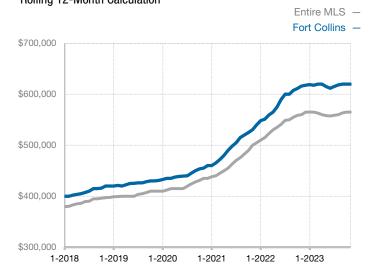
Single Family	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	115	98	- 14.8%	2,823	2,169	- 23.2%	
Closed Sales	145	110	- 24.1%	2,291	1,553	- 32.2%	
Median Sales Price*	\$585,000	\$577,500	- 1.3%	\$619,950	\$620,000	+ 0.0%	
Average Sales Price*	\$657,978	\$633,733	- 3.7%	\$696,392	\$697,928	+ 0.2%	
Percent of List Price Received*	98.8%	98.4%	- 0.4%	102.4%	99.8%	- 2.5%	
Days on Market Until Sale	43	57	+ 32.6%	33	50	+ 51.5%	
Inventory of Homes for Sale	300	297	- 1.0%				
Months Supply of Inventory	1.4	2.1	+ 50.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

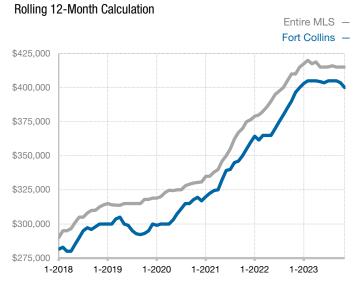
Townhouse/Condo		November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	49	54	+ 10.2%	938	846	- 9.8%	
Closed Sales	44	49	+ 11.4%	815	622	- 23.7%	
Median Sales Price*	\$400,750	\$369,900	- 7.7%	\$400,000	\$400,000	0.0%	
Average Sales Price*	\$463,758	\$406,579	- 12.3%	\$413,780	\$411,988	- 0.4%	
Percent of List Price Received*	98.9%	98.9%	0.0%	102.6%	99.6%	- 2.9%	
Days on Market Until Sale	46	64	+ 39.1%	31	59	+ 90.3%	
Inventory of Homes for Sale	130	156	+ 20.0%				
Months Supply of Inventory	1.7	2.8	+ 64.7%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



#### Median Sales Price - Townhouse-Condo



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## **Berthoud**

Single Family		November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year		
New Listings	20	30	+ 50.0%	533	514	- 3.6%		
Closed Sales	15	25	+ 66.7%	462	360	- 22.1%		
Median Sales Price*	\$620,000	\$575,000	- 7.3%	\$599,900	\$626,450	+ 4.4%		
Average Sales Price*	\$686,786	\$696,812	+ 1.5%	\$698,048	\$785,032	+ 12.5%		
Percent of List Price Received*	97.4%	99.8%	+ 2.5%	101.7%	99.0%	- 2.7%		
Days on Market Until Sale	87	70	- 19.5%	63	73	+ 15.9%		
Inventory of Homes for Sale	95	109	+ 14.7%					
Months Supply of Inventory	2.2	3.3	+ 50.0%					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

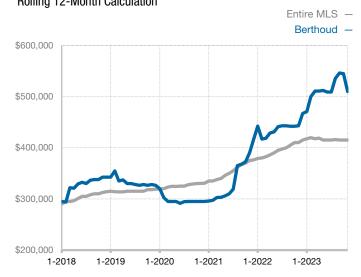
Townhouse/Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	1	5	+ 400.0%	55	64	+ 16.4%	
Closed Sales	5	3	- 40.0%	64	43	- 32.8%	
Median Sales Price*	\$706,679	\$470,000	- 33.5%	\$449,000	\$505,000	+ 12.5%	
Average Sales Price*	\$638,820	\$446,000	- 30.2%	\$495,265	\$539,757	+ 9.0%	
Percent of List Price Received*	110.1%	99.9%	- 9.3%	103.8%	101.0%	- 2.7%	
Days on Market Until Sale	411	40	- 90.3%	187	120	- 35.8%	
Inventory of Homes for Sale	12	15	+ 25.0%				
Months Supply of Inventory	2.1	3.8	+ 81.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation

\$700,000 \$600,000 \$500,000 \$300,000 \$1-2018 1-2019 1-2020 1-2021 1-2022 1-2023

#### Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation



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## **Boulder**

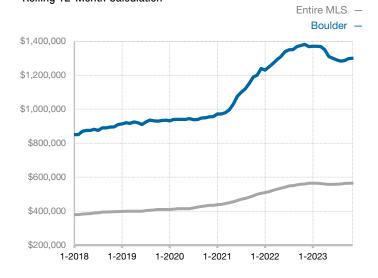
Single Family	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	63	55	- 12.7%	1,385	1,417	+ 2.3%	
Closed Sales	56	55	- 1.8%	929	838	- 9.8%	
Median Sales Price*	\$1,198,350	\$1,366,500	+ 14.0%	\$1,390,000	\$1,325,000	- 4.7%	
Average Sales Price*	\$1,654,583	\$1,860,650	+ 12.5%	\$1,666,534	\$1,688,140	+ 1.3%	
Percent of List Price Received*	95.9%	96.1%	+ 0.2%	102.7%	98.0%	- 4.6%	
Days on Market Until Sale	56	69	+ 23.2%	40	56	+ 40.0%	
Inventory of Homes for Sale	195	233	+ 19.5%				
Months Supply of Inventory	2.3	3.1	+ 34.8%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

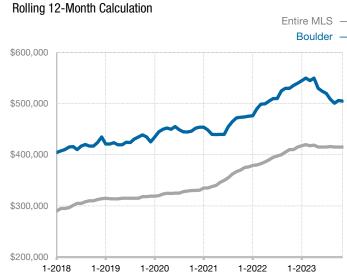
Townhouse/Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	31	35	+ 12.9%	871	834	- 4.2%	
Closed Sales	43	46	+ 7.0%	732	549	- 25.0%	
Median Sales Price*	\$539,000	\$522,000	- 3.2%	\$542,468	\$505,000	- 6.9%	
Average Sales Price*	\$624,993	\$676,577	+ 8.3%	\$703,705	\$605,737	- 13.9%	
Percent of List Price Received*	97.7%	98.9%	+ 1.2%	101.6%	99.5%	- 2.1%	
Days on Market Until Sale	50	70	+ 40.0%	55	47	- 14.5%	
Inventory of Homes for Sale	85	131	+ 54.1%				
Months Supply of Inventory	1.3	2.7	+ 107.7%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



#### Median Sales Price - Townhouse-Condo



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## Loveland

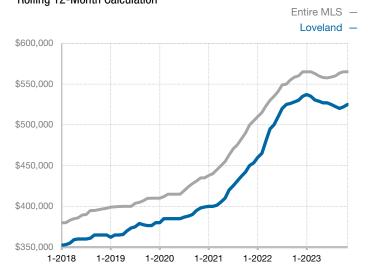
Single Family	November			1	ear to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	112	78	- 30.4%	2,071	1,411	- 31.9%	
Closed Sales	119	75	- 37.0%	1,657	1,158	- 30.1%	
Median Sales Price*	\$489,620	\$520,000	+ 6.2%	\$536,550	\$525,000	- 2.2%	
Average Sales Price*	\$535,156	\$637,660	+ 19.2%	\$599,272	\$608,586	+ 1.6%	
Percent of List Price Received*	98.7%	98.3%	- 0.4%	101.7%	99.2%	- 2.5%	
Days on Market Until Sale	53	73	+ 37.7%	33	56	+ 69.7%	
Inventory of Homes for Sale	277	187	- 32.5%				
Months Supply of Inventory	1.8	1.8	0.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

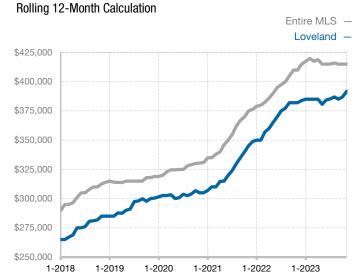
Townhouse/Condo	November			•	Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year		
New Listings	58	20	- 65.5%	403	341	- 15.4%		
Closed Sales	29	16	- 44.8%	367	286	- 22.1%		
Median Sales Price*	\$369,485	\$429,950	+ 16.4%	\$385,000	\$395,905	+ 2.8%		
Average Sales Price*	\$394,323	\$466,907	+ 18.4%	\$401,214	\$420,157	+ 4.7%		
Percent of List Price Received*	100.2%	100.6%	+ 0.4%	103.4%	100.5%	- 2.8%		
Days on Market Until Sale	48	68	+ 41.7%	130	98	- 24.6%		
Inventory of Homes for Sale	87	74	- 14.9%					
Months Supply of Inventory	2.6	2.9	+ 11.5%					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### Median Sales Price – Single Family Rolling 12-Month Calculation



### Median Sales Price – Townhouse-Condo



A Research Tool Provided by the Colorado Association of REALTORS®



## **Windsor**

Single Family	November			\	Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	72	90	+ 25.0%	1,190	993	- 16.6%	
Closed Sales	54	22	- 59.3%	935	739	- 21.0%	
Median Sales Price*	\$703,250	\$632,000	- 10.1%	\$611,446	\$580,000	- 5.1%	
Average Sales Price*	\$738,819	\$737,741	- 0.1%	\$677,600	\$657,790	- 2.9%	
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	101.0%	99.5%	- 1.5%	
Days on Market Until Sale	64	65	+ 1.6%	50	87	+ 74.0%	
Inventory of Homes for Sale	207	171	- 17.4%				
Months Supply of Inventory	2.3	2.6	+ 13.0%				

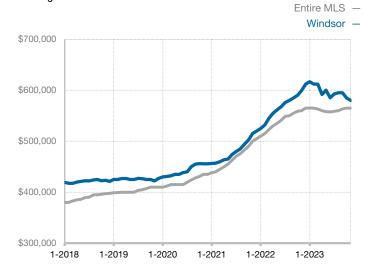
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			•	Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year		
New Listings	14	10	- 28.6%	131	166	+ 26.7%		
Closed Sales	11	8	- 27.3%	139	121	- 12.9%		
Median Sales Price*	\$460,000	\$535,000	+ 16.3%	\$448,520	\$440,000	- 1.9%		
Average Sales Price*	\$533,940	\$527,776	- 1.2%	\$463,633	\$453,628	- 2.2%		
Percent of List Price Received*	103.2%	99.5%	- 3.6%	102.9%	100.1%	- 2.7%		
Days on Market Until Sale	134	130	- 3.0%	142	91	- 35.9%		
Inventory of Homes for Sale	27	41	+ 51.9%					
Months Supply of Inventory	2.1	3.8	+ 81.0%					

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

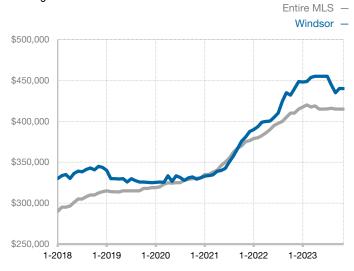
### Median Sales Price - Single Family

Rolling 12-Month Calculation



#### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



# **Local Market Update for November 2023** A Research Tool Provided by the Colorado Association of REALTORS®



## **Johnstown**

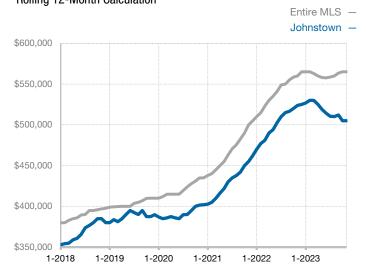
Single Family	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	34	39	+ 14.7%	740	597	- 19.3%	
Closed Sales	42	43	+ 2.4%	567	498	- 12.2%	
Median Sales Price*	\$496,950	\$494,892	- 0.4%	\$525,000	\$509,450	- 3.0%	
Average Sales Price*	\$523,919	\$522,133	- 0.3%	\$551,688	\$529,825	- 4.0%	
Percent of List Price Received*	99.1%	100.2%	+ 1.1%	101.3%	99.7%	- 1.6%	
Days on Market Until Sale	46	83	+ 80.4%	37	59	+ 59.5%	
Inventory of Homes for Sale	116	95	- 18.1%				
Months Supply of Inventory	2.2	2.1	- 4.5%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year	
New Listings	2	1	- 50.0%	22	63	+ 186.4%	
Closed Sales	0	4		15	39	+ 160.0%	
Median Sales Price*	\$0	\$385,200		\$400,000	\$369,200	- 7.7%	
Average Sales Price*	\$0	\$374,313		\$402,347	\$373,033	- 7.3%	
Percent of List Price Received*	0.0%	100.1%		102.3%	100.0%	- 2.2%	
Days on Market Until Sale	0	36		33	63	+ 90.9%	
Inventory of Homes for Sale	5	13	+ 160.0%				
Months Supply of Inventory	2.1	3.8	+ 81.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

#### **Median Sales Price - Single Family** Rolling 12-Month Calculation



#### Median Sales Price - Townhouse-Condo

