FORT COLLINS BOARD OF REALTORS

MONTHLY HOUSING REPOR

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Clara Pilcher Mortgage Loan Officer 970.494.5254 NMLS 1105212

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MORTGAGE

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Monthly Indicators



June 2023

New Listings were down 20.6 percent for single family homes but increased 15.7 percent for townhouse-condo properties. Pending Sales landed at 197 for single family homes and 72 for townhouse-condo properties.

The Median Sales Price was down 2.0 percent to \$621,000 for single family homes but increased 1.2 percent to \$415,000 for townhouse-condo properties. Days on Market increased 44.4 percent for single family homes but decreased 10.0 percent for townhouse-condo properties.

Nationwide, total housing inventory increased 3.8% from the previous month, for a 3-month's supply at the current sales pace. The shortage of homes for sale has kept prices high for remaining buyers, with a national median sales price of \$396,100 as of last measure, a 3.1% decline from the same time last year and the largest annual decrease since December 2011, according to NAR. As demand continues to outpace supply, properties are selling quickly, with the majority of homes listed for sale on the market for less than a month.

Activity Snapshot

- 21.6%	+ 44.4%	- 2.0%
One-Year Change in	One-Year Change in	One-Year Change in
Single Family	Single Family	Single Familly
Sold Listings	Days On Market	Median Sales Price

Residential real estate activity in Area 9 composed of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

Single Family Activity Overview	2
Townhouse-Condo Activity Overview	3
New Listings	4
Pending Sales	5
Sold Listings	6
Median Sales Price	7
Average Sales Price	8
Percent of List Price Received	9
Days on Market Until Sale	10
Housing Affordability Index	11
Active Listings	12
Months Supply of Inventory	13
All Properties Activity Overview	14
Sold Listings and Inventory by Price Range	15
Glossary of Terms	16

Single Family Activity Overview

Key metrics for Single Family by report month and for year-to-date (YTD) starting from the first of the year.





Townhouse-Condo Activity Overview

Key metrics for Townhouse-Condo by report month and for year-to-date (YTD) starting from the first of the year.

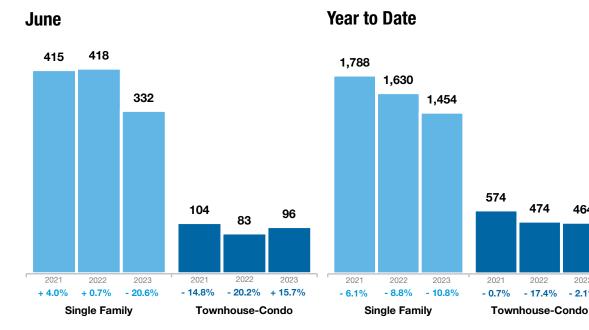




New Listings

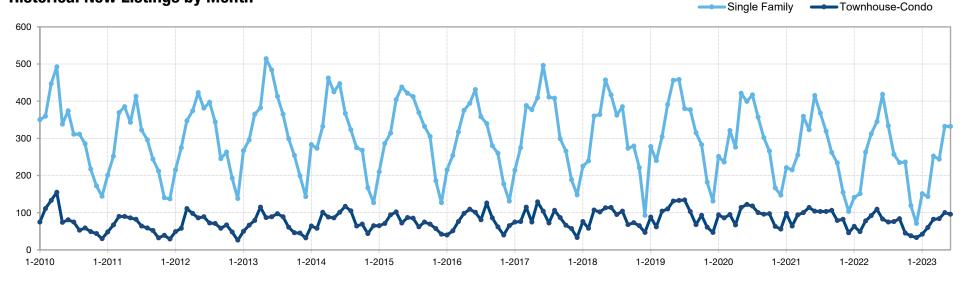
A count of the properties that have been newly listed on the market in a given month.





New Listings	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2022	334	-9.2%	75	-27.2%
Aug-2022	257	-19.4%	76	-26.2%
Sep-2022	235	-10.3%	84	-20.8%
Oct-2022	236	+0.9%	45	-43.0%
Nov-2022	119	-23.2%	38	-53.7%
Dec-2022	71	-31.1%	33	-28.3%
Jan-2023	151	+7.1%	42	-33.3%
Feb-2023	143	-5.3%	60	+22.4%
Mar-2023	252	-4.2%	82	+5.1%
Apr-2023	244	-21.8%	84	-8.7%
May-2023	332	-3.8%	100	-8.3%
Jun-2023	332	-20.6%	96	+15.7%
12-Month Avg	226	-11.9%	68	-17.9%

Historical New Listings by Month



474

2022

- 17.4%

464

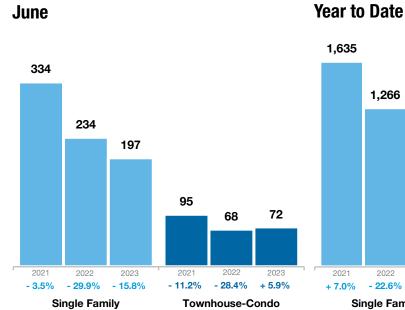
2023

- 2.1%

Pending Sales

A count of the properties on which offers have been accepted in a given month.

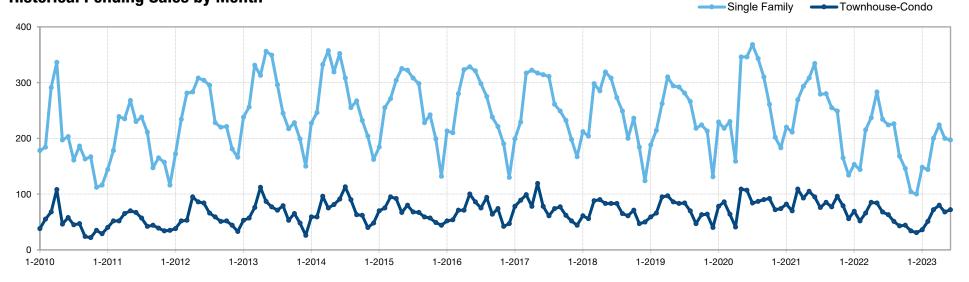




1	rear to	Date					
							Pending
	1,635						Jul-202
							Aug-20
		4 000					Sep-20
		1,266					Oct-20
			1,113				Nov-20
							Dec-20
							Jan-20
				554			Feb-20
					424	379	Mar-20
						015	Apr-20
							May-2
							Jun-20
	2021	2022	2023	2021	2022	2023	12-Mo
	+ 7.0%	- 22.6%	- 12.1%	+ 14.2%	- 23.5%	- 10.6%	
	Si	ngle Fam	nily	Town	house-C	ondo	

Pending Sales	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2022	224	-19.7%	63	-17.1%
Aug-2022	226	-19.3%	51	-40.0%
Sep-2022	168	-34.1%	43	-44.2%
Oct-2022	146	-41.4%	44	-54.2%
Nov-2022	104	-37.0%	34	-57.0%
Dec-2022	100	-25.4%	31	-44.6%
Jan-2023	148	-3.3%	36	-47.8%
Feb-2023	144	0.0%	51	-1.9%
Mar-2023	200	-7.0%	72	+9.1%
Apr-2023	224	-5.5%	80	-5.9%
May-2023	200	-29.3%	68	-19.0%
Jun-2023	197	-15.8%	72	+5.9%
12-Month Avg	173	-20.8%	54	-27.8%

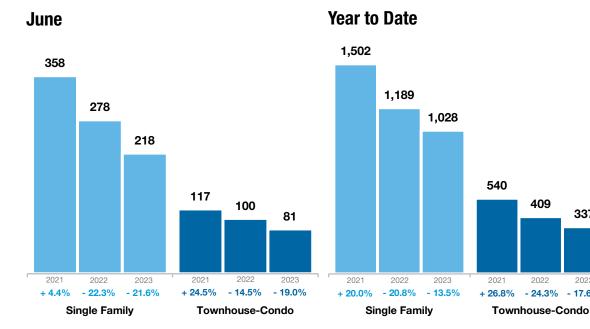
Historical Pending Sales by Month



Sold Listings

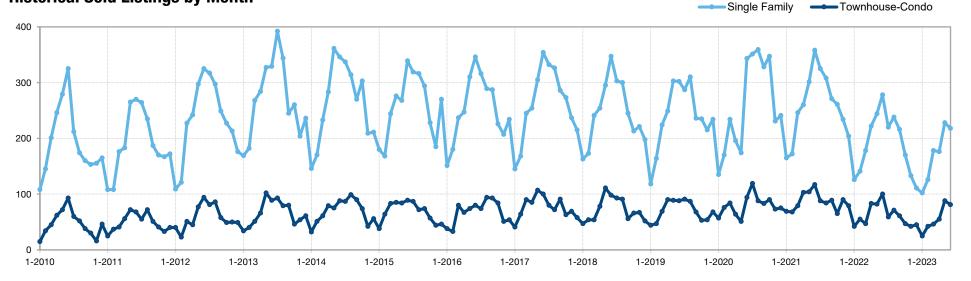
A count of the actual sales that closed in a given month.





Sold Listings	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2022	220	-32.3%	59	-33.0%
Aug-2022	238	-22.7%	71	-15.5%
Sep-2022	216	-20.3%	61	-31.5%
Oct-2022	170	-34.9%	47	-27.7%
Nov-2022	133	-43.2%	42	-53.3%
Dec-2022	111	-45.6%	45	-43.0%
Jan-2023	102	-19.0%	25	-40.5%
Feb-2023	126	-10.6%	42	-23.6%
Mar-2023	178	0.0%	46	-2.1%
Apr-2023	176	-20.7%	55	-33.7%
May-2023	228	-6.6%	88	+7.3%
Jun-2023	218	-21.6%	81	-19.0%
12-Month Avg	176	-24.2%	55	-26.8%

Historical Sold Listings by Month



409

2022

- 24.3% - 17.6%

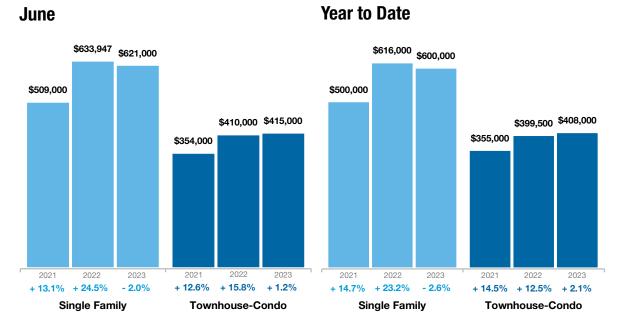
337

2023

Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.





Median Sales Price	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2022	\$611,210	+13.2%	\$405,000	+16.2%
Aug-2022	\$575,000	+3.6%	\$385,000	+3.9%
Sep-2022	\$585,000	+11.4%	\$417,585	+22.8%
Oct-2022	\$575,000	+12.7%	\$402,000	+14.9%
Nov-2022	\$585,000	+10.9%	\$436,000	+19.5%
Dec-2022	\$583,000	+3.9%	\$415,000	+10.6%
Jan-2023	\$550,000	+1.7%	\$405,000	+4.5%
Feb-2023	\$590,000	-5.8%	\$417,153	+14.3%
Mar-2023	\$623,522	+2.9%	\$371,500	-3.5%
Apr-2023	\$605,500	-2.4%	\$430,750	+6.4%
May-2023	\$596,000	-4.8%	\$414,500	-2.1%
Jun-2023	\$621,000	-2.0%	\$415,000	+1.2%
12-Month Avg*	\$593,000	+3.7%	\$407,500	+8.6%

* Median Sales Price for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

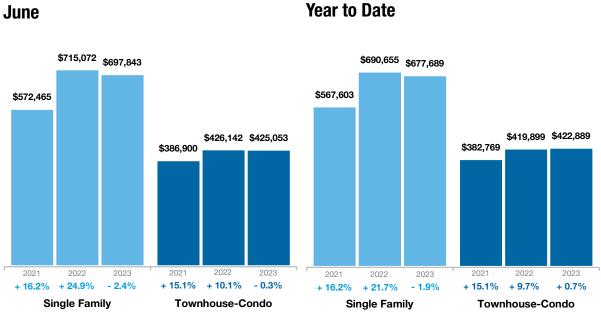


Historical Median Sales Price by Month

Average Sales Price

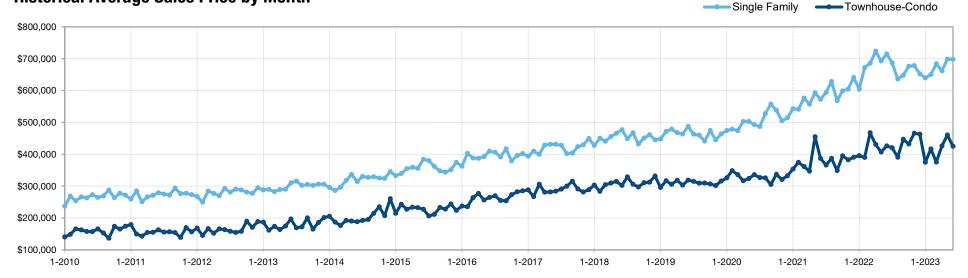
Average sales price for all closed sales, not accounting for seller concessions, in a given month.





Avg. Sales Price	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2022	\$686,371	+15.6%	\$420,063	+14.8%
Aug-2022	\$635,873	+1.1%	\$390,774	+1.0%
Sep-2022	\$647,725	+14.0%	\$446,661	+28.0%
Oct-2022	\$676,165	+12.9%	\$432,385	+9.4%
Nov-2022	\$678,325	+12.3%	\$465,734	+21.8%
Dec-2022	\$652,037	+1.7%	\$462,687	+18.5%
Jan-2023	\$639,738	+5.9%	\$374,963	-5.2%
Feb-2023	\$650,327	-3.3%	\$416,494	+6.8%
Mar-2023	\$683,838	-0.2%	\$375,411	-19.6%
Apr-2023	\$661,632	-8.5%	\$426,298	-1.0%
May-2023	\$698,113	+0.8%	\$460,253	+13.1%
Jun-2023	\$697,843	-2.4%	\$425,053	-0.3%
12-Month Avg*	\$669,402	+4.4%	\$427,481	+7.8%

* Avg. Sales Price for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

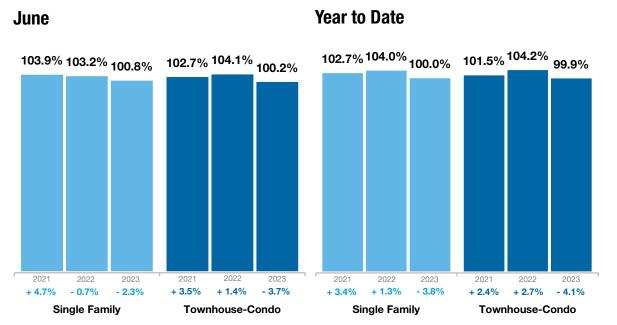


Historical Average Sales Price by Month

Percent of List Price Received



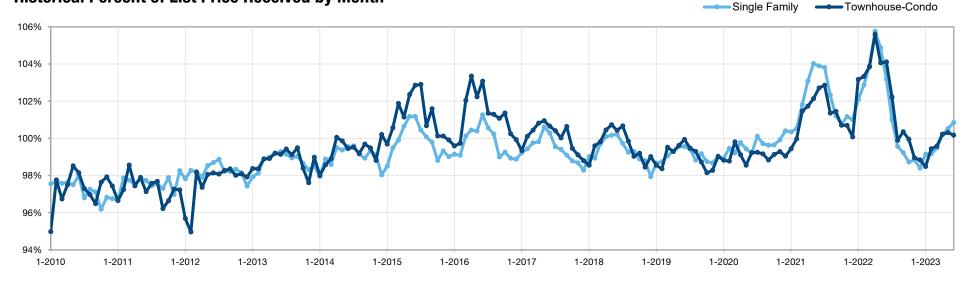
Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.



Pct. of List Price Received	Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Jul-2022	101.0%	-2.7%	102.2%	-0.7%
Aug-2022	99.6%	-2.6%	99.9%	-1.5%
Sep-2022	99.2%	-2.0%	100.4%	-1.0%
Oct-2022	98.7%	-2.1%	99.9%	-0.8%
Nov-2022	98.8%	-2.4%	99.0%	-1.7%
Dec-2022	98.4%	-2.6%	98.8%	-1.3%
Jan-2023	99.1%	-2.9%	98.5%	-4.6%
Feb-2023	99.2%	-3.6%	99.4%	-3.8%
Mar-2023	99.5%	-4.2%	99.6%	-4.0%
Apr-2023	100.2%	-5.3%	100.2%	-5.1%
May-2023	100.5%	-4.2%	100.3%	-3.7%
Jun-2023	100.8%	-2.3%	100.2%	-3.7%
12-Month Avg*	99.7%	-2.9%	100.0%	-2.5%

Historical Percent of List Price Received by Month

* Pct. of List Price Received for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

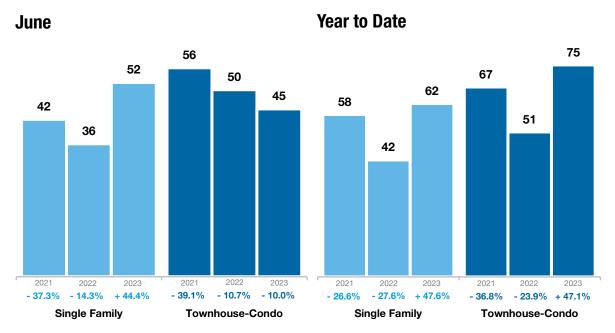


Days on Market Until Sale



Townhouse

Voor-Voor



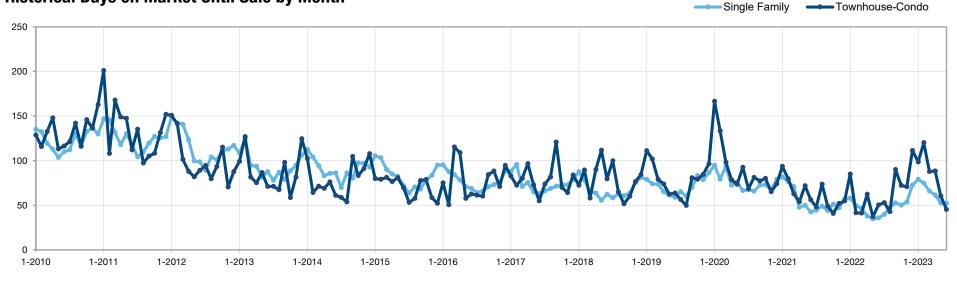
Single Family	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
40	-9.1%	53	+10.4%
47	-4.1%	43	-41.9%
53	+20.5%	90	+83.7%
50	-2.0%	72	+75.6%
54	+14.9%	71	+36.5%
73	+28.1%	111	+101.8%
79	+36.2%	99	+16.5%
75	+50.0%	120	+192.7%
66	+40.4%	88	+114.6%
61	+60.5%	88	+41.9%
52	+48.6%	60	+62.2%
52	+44.4%	45	-10.0%
56	+23.3%	73	+39.2%
	Family 40 47 53 50 54 73 79 75 66 61 52 52 52	Family Change 40 -9.1% 47 -4.1% 53 +20.5% 50 -2.0% 54 +14.9% 73 +28.1% 79 +36.2% 66 +40.4% 61 +60.5% 52 +48.6% 52 +44.4%	Family Change Condo 40 -9.1% 53 47 -4.1% 43 53 +20.5% 90 50 -2.0% 72 54 +14.9% 71 73 +28.1% 111 79 +36.2% 99 75 +50.0% 120 66 +40.4% 88 61 +60.5% 88 52 +48.6% 60 52 +44.4% 45

Voor-Voor-Voor

Single

Historical Days on Market Until Sale by Month

* Days on Market for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

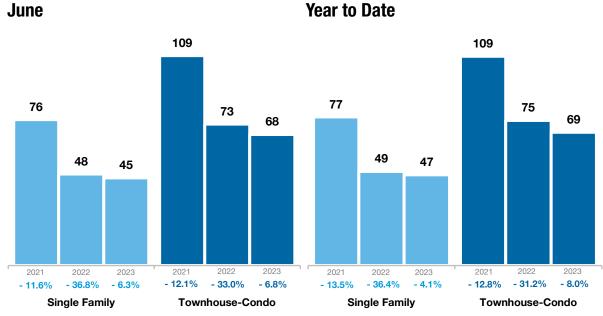


Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.



-----Townhouse-Condo



Jul-2022 Aug-2022 Sep-2022 Oct-2022	51 54 48 48 48	-29.2% -22.9% -35.1% -36.8%	78 81 67 68	-30.4% -22.9% -41.2%
Sep-2022	48 48	-35.1%	67	-41.2%
•	48			
Oct-2022		-36.8%	69	
	48		00	-38.7%
Nov-2022	10	-36.0%	64	-41.3%
Dec-2022	49	-26.9%	69	-31.7%
Jan-2023	54	-20.6%	73	-23.2%
Feb-2023	48	-17.2%	68	-31.3%
Mar-2023	47	-13.0%	78	-9.3%
Apr-2023	47	-4.1%	67	-11.8%
May-2023	48	-4.0%	69	-6.8%
Jun-2023	45	-6.3%	68	-6.8%
12-Month Avg	49	-29.0%	63	-29.2%

Single Family

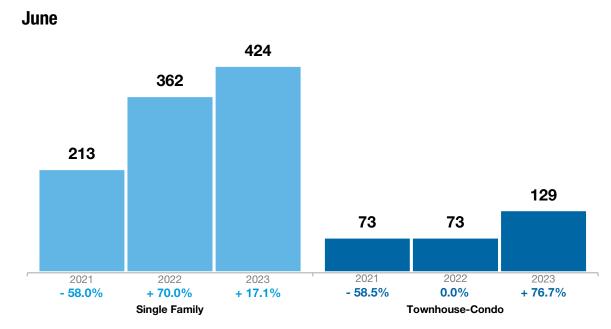
Historical Housing Affordability Index by Month

300 250 200 150 100 50 0 1-2010 1-2011 1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021 1-2022 1-2023

Inventory of Active Listings

The number of properties available for sale in active status at the end of a given month.

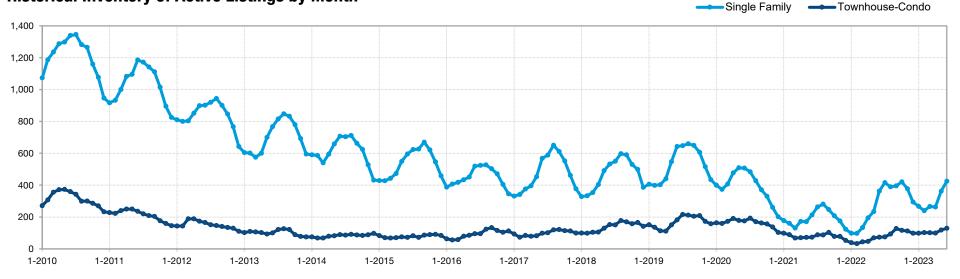




Active Listings	Family	Change	Condo	Change
Jul-2022	415	+57.8%	75	-14.8%
Aug-2022	389	+38.4%	93	+6.9%
Sep-2022	395	+59.9%	127	+23.3%
Oct-2022	420	+101.9%	116	+48.7%
Nov-2022	377	+114.2%	112	+43.6%
Dec-2022	294	+139.0%	98	+84.9%
Jan-2023	267	+172.4%	98	+151.3%
Feb-2023	240	+147.4%	102	+209.1%
Mar-2023	266	+100.0%	101	+129.5%
Apr-2023	263	+34.9%	99	+110.6%
May-2023	362	+54.7%	118	+71.0%
Jun-2023	424	+17.1%	129	+76.7%
12-Month Avg*	343	+70.1%	106	+60.1%

Historical Inventory of Active Listings by Month

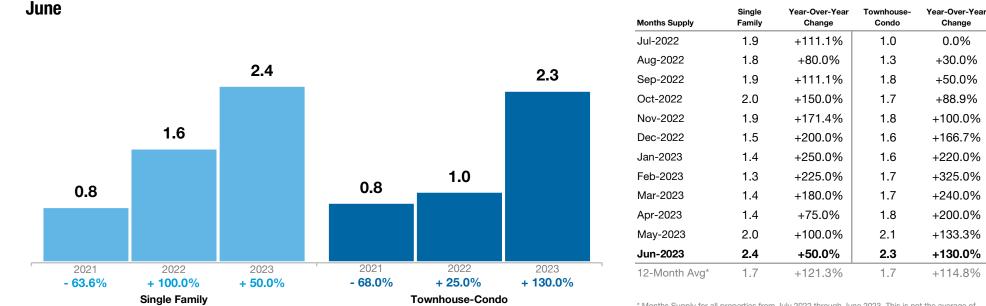
* Active Listings for all properties from July 2022 through June 2023. This is not the average of the individual figures above.



Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly closed sales from the last 12 months.

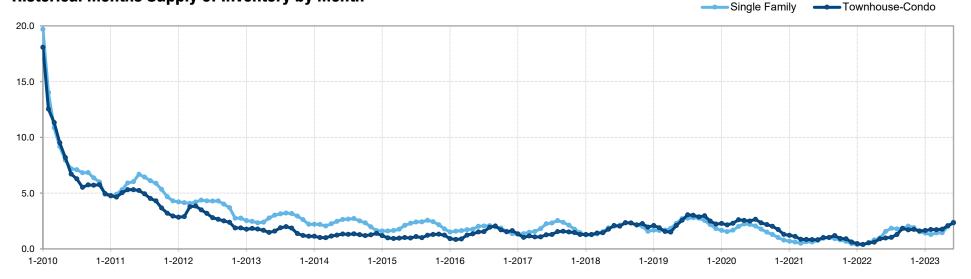




Historical Months Supply of Inventory by Month

* Months Supply for all properties from July 2022 through June 2023. This is not the average of the individual figures above.

----- Townhouse-Condo



Current as of July 6, 2023. All data from IRES, LLC. Report © 2023 ShowingTime. | 13

All Properties Activity Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year.









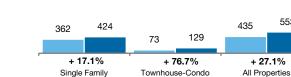
By Price Range – Al	Price Range – All Properties – Rolling 12 Months									6-2022	6 -2023		By Prope	erty Type	■6-20	22 6-	2023	
2 2 26	15 ²³	35 120	487	9294	⁹⁴² 674	1,207 g	34 557	502	217 16	3 23	24		2,792	2,116	904	662	3,696	2,778
0.0% - 42.3		- 48.9%	- 39.6		- 28.5%	- 18.5%		- 9.9%	- 24.9%	-	4.3%		- 24.2		- 26.8		- 24.	
< \$100K \$100K to \$	\$199K \$20	00K to \$299K	\$300K to \$	5399K \$40	00K to \$499K	\$500K to \$6	99K \$700I	K to \$999K	\$1.0M to \$2.0	UM \$2	2.0M+		Single Fa	amily	Townhouse-	Condo	All Prop	erties
			Rolling 1	2 Month	S			Co	ompared to	Prior Mo	onth				Year to	o Date		
	5	Single Fami	ily	Τον	wnhouse-C	ondo	5	Single Far	nily	Tow	nhouse-C	ondo	S	ingle Fam	ily	Том	nhouse-	Condo
By Price Range	6-2022	6-2023	Change	6-2022	6-2023	Change	5-2023	6-2023	Change	5-2023	6-2023	Change	6-2022	6-2023	Change	6-2022	6-2023	Change
\$99,999 and Below	2	2	0.0%	0	0		1	0	- 100.0%	0	0		0	1		0	0	
\$100,000 to \$199,999	18	11	- 38.9%	8	4	- 50.0%	1	2	+ 100.0%	0	0		7	5	- 28.6%	0	0	
\$200,000 to \$299,999	35	25	- 28.6%	200	95	- 52.5%	1	3	+ 200.0%	12	12	0.0%	11	11	0.0%	77	51	- 33.8%
\$300,000 to \$399,999	158	94	- 40.5%	329	200	- 39.2%	5	9	+ 80.0%	28	25	- 10.7%	33	34	+ 3.0%	129	105	- 18.6%
\$400,000 to \$499,999	695	420	- 39.6%	247	254	+ 2.8%	33	30	- 9.1%	30	26	- 13.3%	200	188	- 6.0%	127	127	0.0%
\$500,000 to \$699,999	1,134	912	- 19.6%	73	72	- 1.4%	121	89	- 26.4%	9	13	+ 44.4%	526	453	- 13.9%	49	37	- 24.5%
\$700,000 to \$999,999	522	475	- 9.0%	35	27	- 22.9%	42	57	+ 35.7%	6	4	- 33.3%	292	244	- 16.4%	21	12	- 42.9%
\$1,000,000 to \$1,999,999	208	153	- 26.4%	9	10	+ 11.1%	21	28	+ 33.3%	3	1	- 66.7%	108	83	- 23.1%	5	5	0.0%
\$2,000,000 and Above	20	24	+ 20.0%	3	0	- 100.0%	3	0	- 100.0%	0	0		12	9	- 25.0%	1	0	- 100.0%
All Price Ranges	2,792	2,116	- 24.2%	904	662	- 26.8%	228	218	- 4.4%	88	81	- 8.0%	1,189	1,028	- 13.5%	409	337	- 17.6%

Inventory of Active Listings

A measure of the number of homes available for sale at a given time.

By Price Range – All Properties

1	0	3	2	10	8	33	34	68	98	145	207	110	125	57	65	8	14
- 100 < \$10		- 33 \$100K t	5 .3% o \$199K	- 20. \$200K to		+ 3. \$300K t	0% o \$399K	+ 44 \$400K t		+ 42 \$500K to			3.6% o \$999K		4.0% to \$2.0M		'5.0% .0M+



6-2022

6-2023

553

By Property Type

	Year over Year						Co	mpared to	Prior Mo	onth		Year to Date			
	S	ingle Fam	ily	Tow	nhouse-C	Condo	S	ingle Fam	nily	Tow	nhouse-C	ondo	Single Family	Townhouse-Condo	
By Price Range	6-2022	6-2023	Change	6-2022	6-2023	Change	5-2023	6-2023	Change	5-2023	6-2023	Change			
\$99,999 and Below	1	0	- 100.0%	0	0		0	0		0	0		There are no year-t	o-date figures for	
\$100,000 to \$199,999	3	2	- 33.3%	0	0		4	2	- 50.0%	1	0	- 100.0%	inventory becaus	se it is simply a	
\$200,000 to \$299,999	3	1	- 66.7%	7	7	0.0%	2	1	- 50.0%	4	7	+ 75.0%	snapshot frozen in	time at the end of	
\$300,000 to \$399,999	21	18	- 14.3%	12	16	+ 33.3%	14	18	+ 28.6%	12	16	+ 33.3%	each month. It doe		
\$400,000 to \$499,999	38	44	+ 15.8%	30	54	+ 80.0%	31	44	+ 41.9%	46	54	+ 17.4%	a period of	•	
\$500,000 to \$699,999	133	169	+ 27.1%	12	38	+ 216.7%	152	169	+ 11.2%	35	38	+ 8.6%	a period of	i montris:	
\$700,000 to \$999,999	101	118	+ 16.8%	9	7	- 22.2%	95	118	+ 24.2%	12	7	- 41.7%			
\$1,000,000 to \$1,999,999	54	58	+ 7.4%	3	7	+ 133.3%	55	58	+ 5.5%	8	7	- 12.5%			
\$2,000,000 and Above	8	14	+ 75.0%	0	0		9	14	+ 55.6%	0	0				
All Price Ranges	362	424	+ 17.1%	73	129	+ 76.7%	362	424	+ 17.1%	118	129	+ 9.3%			

■6-2022 ■6-2023

Glossary of Terms

A research tool provided by the Colorado Association of REALTORS®



New Listings	A measure of how much new supply is coming onto the market from sellers (e.g., Q3 New Listings are those listings with a system list date from July 1 through September 30).
Pending Sales	A count of all the listings that went into Pending status during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Under Contract Activity	A count of all listings Under Contract during the reported period. Listings that go Under Contract are counted each day. There is no maximum number of times a listing can be counted as Under Contract. For example, if a listing goes into Under Contract, out of Under Contract, then back into Under Contract all in one reported period, this listing would be counted twice.
Sold Listings	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.
Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.

Local Market Update for June 2023

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Boulder

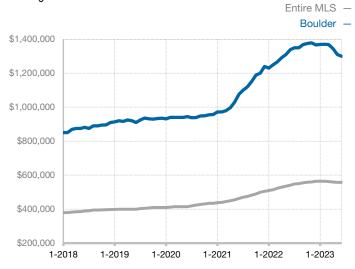
Single Family		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	196	175	- 10.7%	826	844	+ 2.2%	
Closed Sales	124	96	- 22.6%	525	440	- 16.2%	
Median Sales Price*	\$1,420,000	\$1,335,000	- 6.0%	\$1,437,500	\$1,337,000	- 7.0%	
Average Sales Price*	\$1,726,393	\$1,897,722	+ 9.9%	\$1,712,905	\$1,757,437	+ 2.6%	
Percent of List Price Received*	102.3%	98.1%	- 4.1%	106.5%	98.5%	- 7.5%	
Days on Market Until Sale	30	59	+ 96.7%	35	54	+ 54.3%	
Inventory of Homes for Sale	211	282	+ 33.6%				
Months Supply of Inventory	2.0	3.7	+ 85.0%				

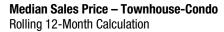
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

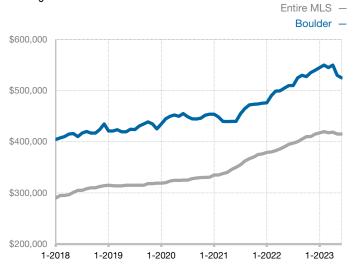
Townhouse/Condo		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	121	118	- 2.5%	534	474	- 11.2%	
Closed Sales	93	50	- 46.2%	415	295	- 28.9%	
Median Sales Price*	\$575,000	\$483,750	- 15.9%	\$540,000	\$502,000	- 7.0%	
Average Sales Price*	\$863,705	\$613,095	- 29.0%	\$696,610	\$595,059	- 14.6%	
Percent of List Price Received*	102.0%	99.8%	- 2.2%	103.7%	99.7%	- 3.9%	
Days on Market Until Sale	83	50	- 39.8%	50	43	- 14.0%	
Inventory of Homes for Sale	112	138	+ 23.2%				
Months Supply of Inventory	1.4	2.5	+ 78.6%				

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Local Market Update for June 2023 A Research Tool Provided by the Colorado Association of REALTORS®



Johnstown

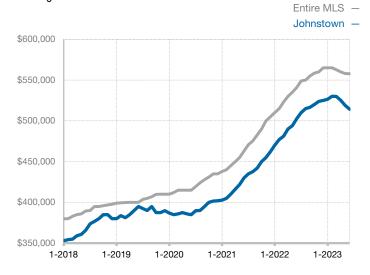
Single Family		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	87	65	- 25.3%	416	360	- 13.5%	
Closed Sales	71	57	- 19.7%	324	310	- 4.3%	
Median Sales Price*	\$544,910	\$491,000	- 9.9%	\$520,000	\$502,500	- 3.4%	
Average Sales Price*	\$563,017	\$506,402	- 10.1%	\$551,233	\$529,820	- 3.9%	
Percent of List Price Received*	101.6%	99.2%	- 2.4%	102.5%	99.7%	- 2.7%	
Days on Market Until Sale	25	51	+ 104.0%	28	60	+ 114.3%	
Inventory of Homes for Sale	101	71	- 29.7%				
Months Supply of Inventory	2.0	1.4	- 30.0%				

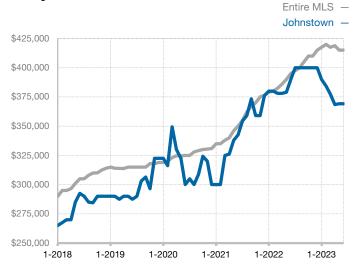
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Townhouse/Condo		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	4	8	+ 100.0%	8	22	+ 175.0%	
Closed Sales	0	2		5	17	+ 240.0%	
Median Sales Price*	\$0	\$355,450		\$400,000	\$344,250	- 13.9%	
Average Sales Price*	\$0	\$355,450		\$395,980	\$364,699	- 7.9%	
Percent of List Price Received*	0.0%	100.4%		104.1%	100.1%	- 3.8%	
Days on Market Until Sale	0	86		15	81	+ 440.0%	
Inventory of Homes for Sale	3	9	+ 200.0%				
Months Supply of Inventory	1.5	3.4	+ 126.7%				

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Median Sales Price - Single Family Rolling 12-Month Calculation





Local Market Update for June 2023 A Research Tool Provided by the Colorado Association of REALTORS®



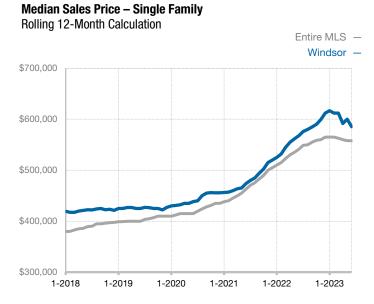
Windsor

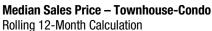
Single Family		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	151	101	- 33.1%	764	585	- 23.4%	
Closed Sales	111	96	- 13.5%	620	491	- 20.8%	
Median Sales Price*	\$630,000	\$587,400	- 6.8%	\$600,000	\$565,000	- 5.8%	
Average Sales Price*	\$737,778	\$712,924	- 3.4%	\$666,427	\$640,850	- 3.8%	
Percent of List Price Received*	102.2%	99.1 %	- 3.0%	102.1%	99.7%	- 2.4%	
Days on Market Until Sale	61	54	- 11.5%	52	99	+ 90.4%	
Inventory of Homes for Sale	235	165	- 29.8%				
Months Supply of Inventory	2.0	2.3	+ 15.0%				

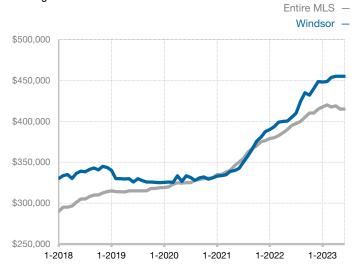
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Townhouse/Condo		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	16	21	+ 31.3%	78	78	0.0%	
Closed Sales	20	16	- 20.0%	75	62	- 17.3%	
Median Sales Price*	\$434,500	\$415,000	- 4.5%	\$430,000	\$437,029	+ 1.6%	
Average Sales Price*	\$441,010	\$457,584	+ 3.8%	\$442,406	\$461,370	+ 4.3%	
Percent of List Price Received*	104.8%	99.5%	- 5.1%	103.3%	100.4%	- 2.8%	
Days on Market Until Sale	249	61	- 75.5%	136	109	- 19.9%	
Inventory of Homes for Sale	17	26	+ 52.9%				
Months Supply of Inventory	1.2	2.3	+ 91.7%				

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Local Market Update for June 2023

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Fort Collins

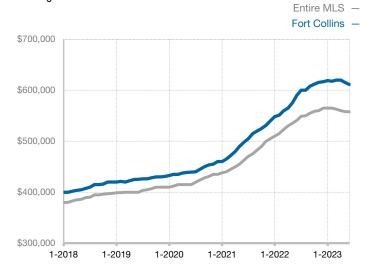
Single Family		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	406	268	- 34.0%	1,694	1,195	- 29.5%	
Closed Sales	314	177	- 43.6%	1,284	847	- 34.0%	
Median Sales Price*	\$656,500	\$655,000	- 0.2%	\$630,000	\$625,000	- 0.8%	
Average Sales Price*	\$734,204	\$730,711	- 0.5%	\$705,783	\$702,130	- 0.5%	
Percent of List Price Received*	103.6%	101.0%	- 2.5%	104.6%	100.2%	- 4.2%	
Days on Market Until Sale	27	41	+ 51.9%	30	50	+ 66.7%	
Inventory of Homes for Sale	314	292	- 7.0%				
Months Supply of Inventory	1.3	1.8	+ 38.5%				

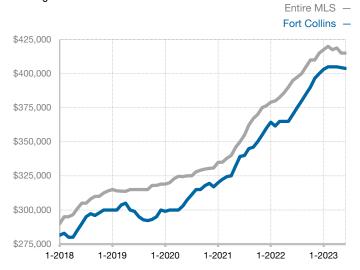
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Townhouse/Condo		June		Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	100	101	+ 1.0%	561	458	- 18.4%	
Closed Sales	113	81	- 28.3%	494	359	- 27.3%	
Median Sales Price*	\$410,000	\$411,500	+ 0.4%	\$396,000	\$405,000	+ 2.3%	
Average Sales Price*	\$414,946	\$410,947	- 1.0%	\$416,638	\$410,137	- 1.6%	
Percent of List Price Received*	104.5%	100.1%	- 4.2%	104.2%	99.8%	- 4.2%	
Days on Market Until Sale	25	37	+ 48.0%	28	66	+ 135.7%	
Inventory of Homes for Sale	67	114	+ 70.1%				
Months Supply of Inventory	0.7	1.9	+ 171.4%				

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Median Sales Price – Single Family Rolling 12-Month Calculation





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Longmont

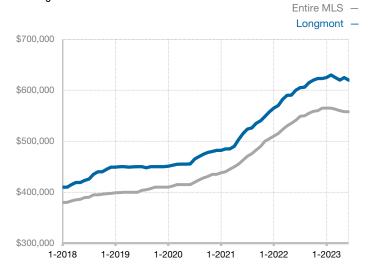
Single Family		June Year to			Year to Date	to Date	
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	202	159	- 21.3%	942	769	- 18.4%	
Closed Sales	144	120	- 16.7%	693	553	- 20.2%	
Median Sales Price*	\$660,000	\$625,000	- 5.3%	\$637,000	\$638,000	+ 0.2%	
Average Sales Price*	\$756,433	\$708,826	- 6.3%	\$746,372	\$748,938	+ 0.3%	
Percent of List Price Received*	103.3%	100.6%	- 2.6%	105.8%	99.8%	- 5.7%	
Days on Market Until Sale	23	42	+ 82.6%	24	51	+ 112.5%	
Inventory of Homes for Sale	197	190	- 3.6%				
Months Supply of Inventory	1.4	2.0	+ 42.9%				

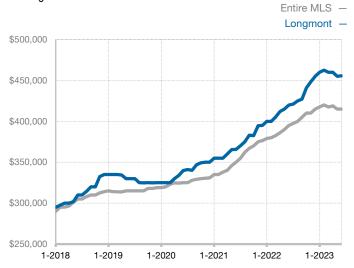
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Townhouse/Condo	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	81	51	- 37.0%	257	228	- 11.3%	
Closed Sales	32	22	- 31.3%	160	149	- 6.9%	
Median Sales Price*	\$425,000	\$415,000	- 2.4%	\$454,500	\$460,000	+ 1.2%	
Average Sales Price*	\$453,013	\$457,272	+ 0.9%	\$472,943	\$473,682	+ 0.2%	
Percent of List Price Received*	101.4%	100.1%	- 1.3%	105.2%	99.9%	- 5.0%	
Days on Market Until Sale	21	60	+ 185.7%	20	64	+ 220.0%	
Inventory of Homes for Sale	61	90	+ 47.5%				
Months Supply of Inventory	1.9	3.4	+ 78.9%				

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Median Sales Price - Single Family Rolling 12-Month Calculation





Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



Wellington

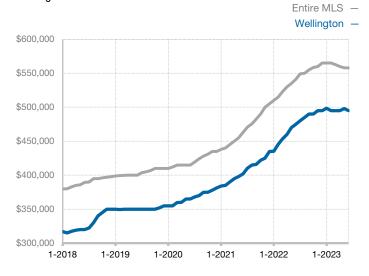
Single Family		June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year		
New Listings	52	28	- 46.2%	238	174	- 26.9%		
Closed Sales	32	25	- 21.9%	197	174	- 11.7%		
Median Sales Price*	\$550,000	\$491,150	- 10.7%	\$498,500	\$498,500	0.0%		
Average Sales Price*	\$553,426	\$492,012	- 11.1%	\$534,211	\$514,423	- 3.7%		
Percent of List Price Received*	103.1%	99.5%	- 3.5%	103.4%	99.6%	- 3.7%		
Days on Market Until Sale	39	79	+ 102.6%	44	75	+ 70.5%		
Inventory of Homes for Sale	57	46	- 19.3%					
Months Supply of Inventory	1.6	1.8	+ 12.5%					

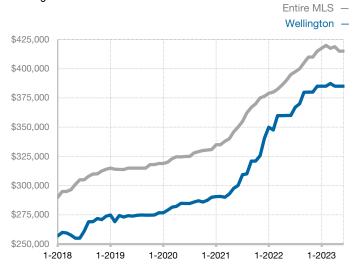
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Townhouse/Condo	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	8	3	- 62.5%	32	20	- 37.5%	
Closed Sales	9	4	- 55.6%	18	10	- 44.4%	
Median Sales Price*	\$385,000	\$368,750	- 4.2%	\$380,000	\$379,500	- 0.1%	
Average Sales Price*	\$370,349	\$370,125	- 0.1%	\$367,586	\$376,161	+ 2.3%	
Percent of List Price Received*	102.1%	100.3%	- 1.8%	102.6%	98.4%	- 4.1%	
Days on Market Until Sale	28	48	+ 71.4%	27	47	+ 74.1%	
Inventory of Homes for Sale	6	7	+ 16.7%				
Months Supply of Inventory	1.1	2.4	+ 118.2%				

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Median Sales Price – Single Family Rolling 12-Month Calculation





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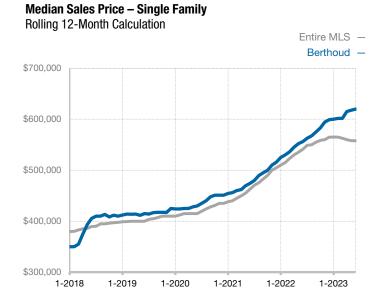
Berthoud

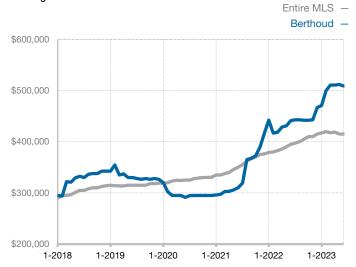
Single Family		June Year to Da			Year to Date	ate	
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	82	65	- 20.7%	323	308	- 4.6%	
Closed Sales	62	21	- 66.1%	280	185	- 33.9%	
Median Sales Price*	\$590,145	\$619,900	+ 5.0%	\$589,000	\$635,000	+ 7.8%	
Average Sales Price*	\$685,214	\$961,126	+ 40.3%	\$683,233	\$815,015	+ 19.3%	
Percent of List Price Received*	102.6%	99.8%	- 2.7%	103.1%	99.4%	- 3.6%	
Days on Market Until Sale	56	66	+ 17.9%	72	80	+ 11.1%	
Inventory of Homes for Sale	93	122	+ 31.2%				
Months Supply of Inventory	1.8	3.6	+ 100.0%				

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Townhouse/Condo	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	7	4	- 42.9%	32	35	+ 9.4%	
Closed Sales	8	5	- 37.5%	40	30	- 25.0%	
Median Sales Price*	\$668,413	\$490,000	- 26.7%	\$442,300	\$510,000	+ 15.3%	
Average Sales Price*	\$618,837	\$571,500	- 7.6%	\$494,377	\$548,298	+ 10.9%	
Percent of List Price Received*	109.9%	98.1%	- 10.7%	104.3%	101.6%	- 2.6%	
Days on Market Until Sale	214	48	- 77.6%	214	146	- 31.8%	
Inventory of Homes for Sale	6	12	+ 100.0%				
Months Supply of Inventory	1.0	2.4	+ 140.0%				

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Local Market Update for June 2023

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Greeley

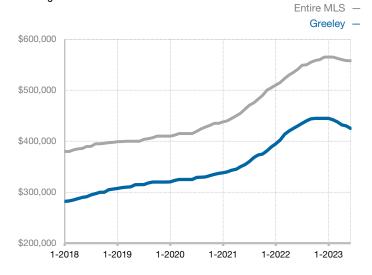
Single Family	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	207	105	- 49.3%	1,123	683	- 39.2%	
Closed Sales	191	98	- 48.7%	970	582	- 40.0%	
Median Sales Price*	\$455,000	\$421,000	- 7.5%	\$450,500	\$420,000	- 6.8%	
Average Sales Price*	\$468,550	\$452,240	- 3.5%	\$457,857	\$444,353	- 2.9%	
Percent of List Price Received*	101.9%	100.1%	- 1.8%	102.4%	99.9%	- 2.4%	
Days on Market Until Sale	41	38	- 7.3%	47	60	+ 27.7%	
Inventory of Homes for Sale	209	140	- 33.0%				
Months Supply of Inventory	1.3	1.3	0.0%				

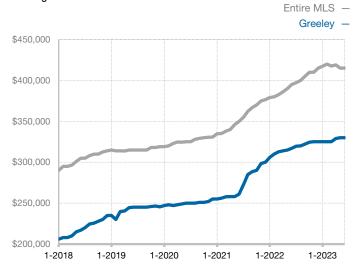
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Townhouse/Condo	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	43	37	- 14.0%	172	163	- 5.2%	
Closed Sales	32	18	- 43.8%	192	123	- 35.9%	
Median Sales Price*	\$330,000	\$340,000	+ 3.0%	\$323,400	\$331,150	+ 2.4%	
Average Sales Price*	\$344,570	\$342,867	- 0.5%	\$324,352	\$338,870	+ 4.5%	
Percent of List Price Received*	103.1%	99.6%	- 3.4%	101.5%	99.4%	- 2.1%	
Days on Market Until Sale	40	50	+ 25.0%	82	58	- 29.3%	
Inventory of Homes for Sale	39	40	+ 2.6%				
Months Supply of Inventory	1.2	2.0	+ 66.7%				

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Median Sales Price – Single Family Rolling 12-Month Calculation





Local Market Update for June 2023 A Research Tool Provided by the Colorado Association of REALTORS®



Loveland

Single Family		June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year		
New Listings	263	160	- 39.2%	1,199	815	- 32.0%		
Closed Sales	213	132	- 38.0%	893	665	- 25.5%		
Median Sales Price*	\$530,000	\$532,500	+ 0.5%	\$540,000	\$528,000	- 2.2%		
Average Sales Price*	\$591,253	\$633,079	+ 7.1%	\$595,993	\$623,657	+ 4.6%		
Percent of List Price Received*	102.9%	100.0%	- 2.8%	103.6%	99.4%	- 4.1%		
Days on Market Until Sale	25	50	+ 100.0%	28	57	+ 103.6%		
Inventory of Homes for Sale	247	192	- 22.3%					
Months Supply of Inventory	1.5	1.5	0.0%					

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Townhouse/Condo	June			Year to Date			
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year	
New Listings	44	24	- 45.5%	196	182	- 7.1%	
Closed Sales	50	27	- 46.0%	203	161	- 20.7%	
Median Sales Price*	\$385,000	\$425,989	+ 10.6%	\$395,000	\$397,675	+ 0.7%	
Average Sales Price*	\$399,896	\$430,451	+ 7.6%	\$402,918	\$415,089	+ 3.0%	
Percent of List Price Received*	104.5%	100.6%	- 3.7%	105.0%	100.8%	- 4.0%	
Days on Market Until Sale	135	78	- 42.2%	120	127	+ 5.8%	
Inventory of Homes for Sale	34	55	+ 61.8%				
Months Supply of Inventory	0.9	1.9	+ 111.1%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family Rolling 12-Month Calculation

